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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 0440)

Change in Remuneration for an Independent Non-Executive Director

The Company announces that the fee payable to Mr. Nicholas Robert Sallnow-Smith in respect of his services as an Independent Non-Executive Director of the Company has been increased from HK\$180,000 per annum to HK\$2,500,000 per annum, subject to review from time to time. Mr. Sallnow-Smith will retire by casual vacancy at the next annual general meeting scheduled for 28 May 2010 and, being eligible, may offer himself for re-election.

Reference is made to the announcements of Dah Sing Financial Holdings Limited (the "Company") dated 12 August 2009 and 8 December 2009 in respect of the respective appointments of Mr. Nicholas Robert Sallnow-Smith as an Independent Non-Executive Director and a member of the Audit Committee of the Company. Currently, Mr. Sallnow-Smith is also an Independent Non-Executive Director of Dah Sing Bank, Limited which is an indirect major banking subsidiary of the Company.

Due to the expansion of his role in serving the Boards of the Company and its major operating subsidiaries, as well as various Board-level committees, in an independent capacity during the period since his appointment, the board of directors (the "Board") of the Company is pleased to announce that the Company has agreed to increase the director's fee payable to Mr. Sallnow-Smith from HK\$180,000 per annum to HK\$2,500,000 per annum, which will be subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time. The initial term of appointment of Mr. Sallnow-Smith as a director of the Company is up to the conclusion of the next annual general meeting to be held on 28 May 2010 at which he will retire by casual vacancy in accordance with the Company's Articles of Association, and being eligible, may offer himself for re-election.

Having regard to Mr. Sallnow-Smith's involvement in the oversight of the Company's governance and operations since his appointment to the Board, his extensive experience, external engagements and remuneration derived from outside sources, the Board is satisfied that Mr. Sallnow-Smith should continue to be designated as an Independent Non-Executive Director of the Company after the increase in his remuneration.

Mr. Sallnow-Smith, aged 60, was educated in the United Kingdom, with masters degrees from Gonville & Caius College, University of Cambridge and the University of Leicester. He is a fellow of the Association of Corporate Treasurers.

Mr. Sallnow-Smith is currently the Chairman and an Independent Non-Executive Director of The Link Management Limited (which manages The Link Real Estate Investment Trust (Hong Kong stock code 823)), and an Independent Non-Executive Director of Wynn Macau, Limited. Mr. Sallnow-Smith was previously a Non-Executive Director of Standard Chartered Bank (HK) Ltd. (2007 to 31 July 2009), the Regional Chief Executive (North East Asia) of Standard Chartered PLC (2007 – 2008), the Chief Executive of Hongkong Land Holdings Limited (2000 – 2007) and the Chairman of MCL Land Limited, listed in Singapore (2006 – 2007). He has 35 years of experience in the finance and treasury field in the United Kingdom and in Hong Kong, and has extensive knowledge of the property industry and financial services industry in Hong Kong.

Mr. Sallnow-Smith is actively involved in community service and is currently an independent member of the English Schools Foundation Board of Governors in Hong Kong, a member of the General Committee of the British Chamber of Commerce in Hong Kong, a member of the Council of the Treasury Markets Association, a Director of The Hong Kong Philharmonic Society Ltd., the Chairman of the Hong Kong Youth Arts Foundation and the Chairman of AFS Intercultural Exchanges Ltd. in Hong Kong.

Save as disclosed above, Mr. Sallnow-Smith has not held any directorship in other publicly listed companies in Hong Kong or overseas in the last three years.

Save as disclosed above, Mr. Sallnow-Smith has not entered into any service contract with the Company, nor does he have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, nor does he hold any interest in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Sallnow-Smith confirms that there are no other matters that need to be disclosed or brought to the attention of the shareholders of the Company pursuant to Rules 13.51(2) of the Listing Rules.

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
H.L. Soo
Company Secretary

Hong Kong, 30 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Roderick Stuart Anderson, Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Kunio Suzuki (Kenichi Yonetani as alternate), Tatsuo Tanaka (Tetsuya Wada as alternate), Eiichi Yoshikawa, John Wai-Wai Chow and Yiu-Ming Ng as Non-Executive Directors; Messrs. Peter Gibbs Birch, Robert Tsai-To Sze, Dr. Tai-Lun Sun (Dennis Sun), Kwok-Hung Yue (Justin Yue) and Nicholas Robert Sallnow-Smith as Independent Non-Executive Directors.