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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)  
(Stock code: 0440)

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Dah Sing Financial Holdings Limited (the “**Company**”) announces that on 21 December 2012, an aggregate of 400,000 share options (the “**Options**”) for subscription up to a total of 400,000 shares of HK\$2 each in the capital of the Company were granted to certain employees (the “**Grantees**”) under the share option scheme adopted by the Company on 28 April 2005, subject to the acceptance of the Grantees. Particulars of the Options as required to be disclosed pursuant to Rule 17.06A of the Listing Rules are as follows:

Date of grant: 21 December 2012

Exercise price  
under the Options: HK\$33.25 per share

Closing price of the shares  
on the date of grant: HK\$33.25 per share

Validity period of Options: The Options granted will be evenly vested in respect of their underlying shares over a period of five years from the first anniversary of the date of grant.

The exercisable period of the Options commences on the first anniversary, and expires at the close of the day on the sixth anniversary, from the date of grant.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

The granting of the Options has been unanimously approved by the Nomination and Remuneration Committee and all the Independent Non-executive Directors of the Company for the time being.

By Order of the Board  
**DAH SING FINANCIAL HOLDINGS LIMITED**  
**H.L. Soo**  
Company Secretary

Hong Kong, 21 December 2012

*As at the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Takashi Morimura (Takami Onodera as alternate), Hidekazu Horikoshi and John Wai-Wai Chow as Non-executive Directors; Messrs. Robert Tsai-To Sze, Dr. Tai-Lun Sun (Dennis Sun), Lon Downn, Seiji Nakamura and Dr. Yuan Shu as Independent Non-executive Directors.*