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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
The holding company of Dah Sing Bank, Limited
(Stock code: 2356)

GRANT OF SHARE OPTIONS

The Board announces that on 26 April 2018, share options carrying the rights to subscribe for a total of 1,500,000 Shares were granted under its share option scheme at an exercise price of HK\$18.24 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

The Board of Dah Sing Banking Group Limited (the "Company") announces that on 26 April 2018, share options (the "Share Options") carrying rights to subscribe for a total of 1,500,000 ordinary shares ("Shares") in the capital of the Company were granted to certain senior executives of the Company (the "Grantees") under the Company's share option scheme adopted on 27 May 2014, subject to the acceptance by the Grantees. Details of the options granted are set out below:

Date of grant	:	26 April 2018
Exercise price of Share Options granted	:	HK\$18.24 per share
Number of Shares in the Share Options granted	:	1,500,000
Closing price of the Shares on the date of grant	:	HK\$18.24 per share
Validity period of the Share Options	:	The Share Options granted will be evenly vested in respect of their underlying shares over a period of five years from the first anniversary of the date of grant.

The exercisable period of the Share Options commences on the first anniversary, and expires at the close of the day on the sixth anniversary, from the date of grant.

Of the Share Options granted, a total of 900,000 Shares in the Share Options were granted to Directors of the Company, details of which are as follows:-

Name of Grantee	Position / Capacity held in the Company	Number of shares in the Share Options
Gary Pak-Ling Wang	Executive Director and Group Chief Financial and Operating Officer	450,000
Nicholas John Mayhew	Executive Director and Deputy Chief Executive	450,000
Total:		<u>900,000</u>

The remaining 600,000 Shares in the Share Options were granted to two senior executives of the Group, each one of them is not a director of the Company.

The granting of the Share Options has been approved by the Nomination and Remuneration Committee and all the Independent Non-Executive Directors of the Company.

By Order of the Board
DAH SING BANKING GROUP LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 26 April 2018

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman, Managing Director and Chief Executive), Gary Pak-Ling Wang (Group Chief Financial and Operating Officer) and Nicholas John Mayhew (Deputy Chief Executive) as Executive Directors; Mr. Jun Fujimoto as Non-Executive Director; Messrs. Robert Tsai-To Sze, Seng-Lee Chan, Yuen-Tin Ng and Blair Chilton Pickerell as Independent Non-Executive Directors.