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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited

(Stock code: 2356)

CHANGES OF THE BOARD

The Board of the Company announces that, with effect from 20 September 2017, (1) Mr. Kenichi Yamato resigned as a Non-Executive Director of the Company; and (2) Mr. Jun Fujimoto has been appointed as a Non-Executive Director of the Company.

The Board of Directors (the "Board") of Dah Sing Banking Group Limited (the "Company" or "DSBG") announces the following changes in respect of the members of the Board of the Company with effect from 20 September 2017:

(1) Resignation

Mr. Kenichi Yamato resigned as a Non-Executive Director of the Company and has been appointed as a Non-Executive Director of Dah Sing Financial Holdings Limited ("DSFH"), the Company's holding company, with effect from 20 September 2017. Please refer to the announcement issued by DSFH on 20 September 2017 for the relevant details.

Mr. Yamato has confirmed to the Company that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

(2) New Appointment

Mr. Jun Fujimoto has been appointed as a Non-Executive Director of the Company, succeeding Mr. Kenichi Yamato whose directorship held in the Company ceased on the same day.

Mr. Fujimoto, aged 48, is currently the Deputy General Manager of The Bank of Tokyo-Mitsubishi UFJ, Ltd. ("BTMU") Hong Kong Branch and a director of BTMU Nominees (HK) Limited. Mr. Fujimoto graduated with a Bachelor Degree in Commerce from Meiji University in 1993 and joined The Mitsubishi Bank, Ltd. (now becomes BTMU after several mergers in a decade completed in 2006) immediately after graduation. He had assumed various positions in corporate banking and corporate banking business promotion areas before his appointment as Senior Assistant General Manager, Head of Planning Department of BTMU Hong Kong Branch in 2014. Mr. Fujimoto has over 20 years of extensive experience in various areas in the banking industry.

Mr. Fujimoto has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to the relevant provisions of retirement by rotation and re-election in accordance with the Company's Articles of Association. The director's fee payable to Mr. Fujimoto is HK\$300,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the DSBG Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

BTMU is a substantial shareholder with a 15.18% equity interest in DSFH which has an interest in approximately 74.47% of the issued shares of the Company as at the date of this announcement.

Save as disclosed above, Mr. Fujimoto has not held any other directorships in any listed public companies in the past three years or any position in the Company or other members of the DSBG Group. He does not have any relationships with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Fujimoto has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Fujimoto in joining the Board, and expresses its sincere appreciation to Mr. Yamato for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board
DAH SING BANKING GROUP LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 20 September 2017

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman, Managing Director and Chief Executive), Gary Pak-Ling Wang (Group Chief Financial and Operating Officer) and Nicholas John Mayhew (Deputy Chief Executive) as Executive Directors; Mr. Jun Fujimoto as Non-Executive Director; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Seng-Lee Chan and Yuen-Tin Ng as Independent Non-Executive Directors.