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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited and MEVAS Bank Limited

(Stock code: 2356)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Dah Sing Banking Group Limited (the “**Company**”) announces that on 12 December 2011, an aggregate of 7,800,000 share options (the “**Options**”) for subscription up to a total of 7,800,000 shares of HK\$1 each in the capital of the Company were granted to certain directors and employees (the “**Grantees**”) under the share option scheme adopted by the Company on 12 June 2004, subject to the acceptance of the Grantees. Particulars of the Options as required to be disclosed pursuant to Rule 17.06A of the Listing Rules are as follows:

Date of grant: 12 December 2011

Exercise price
under the Options: HK\$9.25 per share

Closing price of the shares
on the date of grant: HK\$6.86 per share

Validity period of Options: The Options granted will be evenly vested in respect of their underlying shares over a period of five years from the first anniversary of the date of grant.

The exercisable period of the Options commences on the first anniversary, and expires at the close of business on the sixth anniversary, from the date of grant.

Among the Options under this tranche of grant, a total of 5,400,000 shares in the Options were granted to the chief executive and directors of the Company, details of which are as follows:-

Name of Grantee	Position(s)/Capacity held in the Company	Number of shares in the Options
Harold Tsu-Hing Wong	Managing Director and Chief Executive	2,800,000
Gary Pak-Ling Wang	Executive Director	2,600,000
	Total:	<u>5,400,000</u>

The remaining 2,400,000 shares in the Options were granted to a senior executive of the Group, not being a director of the Company.

Save as disclosed above, none of the Grantees is a substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of the director, chief executive or substantial shareholder of the Company.

The granting of the Options has been unanimously approved by the Nomination and Remuneration Committee and all the independent non-executive directors of the Company for the time being.

By Order of the Board
DAH SING BANKING GROUP LIMITED
H.L. Soo
Company Secretary

Hong Kong, 13 December 2011

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman), Harold Tsu-Hing Wong (Managing Director and Chief Executive), Gary Pak-Ling Wang and Lung-Man Chiu (John Chiu) as Executive Directors; Mr. Kazutake Kobayashi as Non-Executive Director; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Seng-Lee Chan and Lon Dounn (Lonnie Dounn) as Independent Non-Executive Directors.