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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 0440)

Changes of the Board

The Board of the Company announced that with effect from 30 June 2010, (i) Mr. Kwok-Hung Yue (Justin Yue) resigned as an Independent Non-Executive Director of the Company in accordance with his planned retirement from all active work, (ii) Mr. Kunio Suzuki, by virtue of his age and retirement from his prime employment, resigned as the Non-Executive Director of the Company with Mr. Kenichi Yonetani ceasing to act as his alternate, and (iii) Mr. Akimitsu Ashida was appointed as a Non-Executive Director of the Company with Mr. Shugo Aoto confirmed as his alternate.

The board of Directors (the "Board") of Dah Sing Financial Holdings Limited (the "Company") announced the following changes of the Board with effect from 30 June 2010:-

(1) Retirement / Resignation / Cessation to Act

Mr. Kwok-Hung Yue (Justin Yue) resigned as an Independent Non-Executive Director of the Company in accordance with his planned retirement from all active work demanding significant time and personal commitment.

Mr. Kunio Suzuki resigned as the Non-Executive Director of the Company due to his age and retirement from his prime employment with Mitsui O.S.K. Lines, Ltd.* ("MOL") for other personal engagements. With this change, Mr. Kenichi Yonetani automatically ceased to act as an Alternate Director of the Company due to the resignation of Mr. Suzuki being the principal director.

Save as disclosed above, Messrs. Yue, Suzuki and Yonetani confirmed that they have no disagreement with the Board and there are no matters relating to their retirement / resignation that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

(2) New Appointments

Mr. Akimitsu Ashida was appointed as a Non-Executive Director of the Company, whose directorship in the Company would put forth to the shareholders' approval for re-election at the next annual general meeting scheduled for 2011. Mr. Shugo Aoto was appointed as the Alternate Director of Mr. Ashida in the Company.

- (a) Mr. Akimitsu Ashida, aged 67, graduated from Kyoto University with a bachelor degree of Education in 1967 and joined MOL* immediately after graduation. He had served and managed various divisions before appointed as a director of MOL* in 1996, promoted as its President in 2004 and became the Representative Director / President Executive Officer since June 2005. Currently, Mr. Ashida is the chairman of the board of MOL*. Mr. Ashida also holds directorships in JFE Holdings, Inc.[#] and Kaiun KaiKan, Inc. He possesses over 43 years of experience in ocean shipping and global multimodal transport logistics.

Save as disclosed above, Mr. Ashida has not held any directorships or other major appointments in other listed companies in Hong Kong or overseas in the last three years.

Mr. Ashida has not entered into any service contract with the Company, nor is he appointed for a specific term. However, his appointment as a Non-Executive Director shall be for an initial term up to the conclusion of next annual general meeting in 2011, when he will retire in accordance with the Company's Articles of Association and, being eligible, may offer himself for re-election. The director's fee payable to Mr. Ashida as a Non-Executive Director will be HK\$180,000 per annum, which is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

- (b) Mr. Shugo Aoto, aged 57, graduated from Kyoto University with a bachelor degree of Economics in 1976 and started his career in MOL* immediately after graduation. Mr. Aoto had served and managed various divisions before appointed as an Executive Officer of MOL* in 2008. Currently, Mr. Aoto is the Managing Executive Officer of MOL* responsible for General Affairs Division, Finance Division, Accounting Division and Investor Relations Office. He possesses over 34 years of experience in management, finance and logistics mainly related to shipping industry.

Save as disclosed above, Mr. Aoto has not held any directorships or other major appointments in other listed companies in Hong Kong or overseas in the last three years.

Mr. Aoto has not been appointed for a specific term but is co-terminous with the directorship of Mr. Ashida being his principal holding a directorship in the Company, nor is he entitled to receive any fee. Mr. Aoto has not entered into any service contract with the Company.

MOL* and a private company controlled by Mr. David Shou-Yeh Wong, the Chairman of the Board and a substantial shareholder with a 40.15% interest currently held in the Company, has a joint venture in shipping business.

Save as disclosed above, Messrs. Ashida and Aoto do not have any relationship with any directors, senior management, or substantial or controlling shareholders (as defined under the Listing Rules) of the Company, nor does each of the newly appointed individuals hold any interest in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Messrs. Ashida and Aoto confirmed no other matters that need to be brought to the attention of the shareholders of the Company and no such information that need to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome the joining of Mr. Ashida (with Mr. Aoto as alternate) and express its appreciation to Messrs. Yue, Suzuki and Yonetani for their valuable efforts and contributions to the Board's deliberation during their tenure of service with the Company.

Notes:

* *Mitsui O.S.K. Lines, Ltd. (stock code: 9104) is a publicly listed company whose shares are listed on the stock exchanges of Tokyo, Osaka, Nagoya and Fukuoka in Japan.*

JFE Holdings, Inc. (stock code: 5411) is a publicly listed company whose shares are listed on the stock exchanges of Tokyo, Osaka and Nagoya in Japan.

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
H.L. Soo
Company Secretary

Hong Kong, 30 June 2010

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Roderick Stuart Anderson, Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Akimitsu Ashida (Shugo Aoto as alternate), Tatsuo Tanaka, Eiichi Yoshikawa, John Wai-Wai Chow and Yiu-Ming Ng as Non-Executive Directors; Messrs. Peter Gibbs Birch, Robert Tsai-To Sze, Dr. Tai-Lun Sun (Dennis Sun) and Nicholas Robert Sallnow-Smith as Independent Non-Executive Directors.