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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited

(Stock code: 2356)

SUBSEQUENT CHANGES TO THE LEASEBACK ARRANGEMENT

Reference is made to the announcement (the "**Announcement**") of Dah Sing Banking Group Limited (the "**Company**") dated 30 December 2016 in relation to, among others, the New Leaseback Agreement (in this announcement referred to as the "**Leaseback Agreement**") entered into between Dah Sing Life Assurance Company Limited ("**DSL**A") and Dah Sing Bank, Limited ("**DSB**") dated 30 December 2016 relating to the renting of a portion of Flat A on Basement and Portion AA on Ground Floor of Thai Kong Building, No. 482 Hennessy Road, Hong Kong with a lettable floor area of 2,349 square feet (the "**Premises**") by DSB from DSLA on the terms and conditions contained in the Leaseback Agreement. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as given to them in the Announcement.

CHANGE OF OWNER OF THE PREMISES

The Company was informed that the owner of the Premises has been changed from DSLA to Fortune Land Corporation Limited ("**FL**") with effect from 26 May 2017 and that DSLA's rights and obligations under the Leaseback Agreement have been fully transferred to FL. Accordingly, FL became the landlord of DSB under the Leaseback Agreement by operation of law.

Save as disclosed above and the transfer of the rental deposit paid by DSB under the Leaseback Agreement to FL, all other terms (including the payment of monthly rent of HK\$430,000) of the Leaseback Agreement remain unchanged and binding upon DSB. The annual aggregate amount payable under the Leaseback Agreement remain unchanged and is estimated not to exceed the annual limit of HK\$5.5 million per annum for each of the three financial years ending 31 December 2017, 2018 and 2019. Further, the aggregate annual cap for the Leaseback Agreement and the New High Standard Lease Agreement (as defined in the Announcement) also remain unchanged and is estimated not to exceed the annual limit of HK\$8.9 million for each of the three financial years ending 31 December 2017, 2018 and 2019.

INFORMATION RELATING TO THE PARTIES

The Company is a company incorporated in Hong Kong, whose shares are listed on the Stock Exchange. It is the holding company of various subsidiaries which are principally engaged in banking business.

DSB is a company incorporated in Hong Kong. It is a wholly owned subsidiary of the Company. It is a licensed bank in Hong Kong and is principally engaged in the provision of banking, financial and other related services in Hong Kong.

FL is a company incorporated in Hong Kong. As at the date of this announcement, it is a wholly owned subsidiary of Dah Sing Financial Holdings Limited ("**DSFH**"). It is principally engaged in property investment.

As DSFH is the substantial shareholder of the Company, members of the DSFH Group constitute connected persons of the Company under the Listing Rules. The transactions between FL and DSB contemplated under the Leaseback Agreement remain as continuing connected transactions of the Company under the Listing Rules.

IMPLICATIONS UNDER THE LISTING RULES

The announcement is published by the Company to re-comply with the requirements by the Company under Rule 14A.54 of the Listing Rules relevant to the Leaseback Agreement subsequent to the change in the ownership of the Premises from DSLA to FL.

As mentioned in the Announcement, one or more of the applicable Percentage Ratios (other than the profits ratio) in respect of the annual caps for the continuing connected transactions contemplated under the Leaseback Agreement and the New High Standard Lease Agreement are, on an annual basis, higher than 0.1% but are all less than 5%, the transactions are subject to the reporting, announcement and annual review requirements but are exempt from the requirements of independent shareholders' approval under Chapter 14A of the Hong Kong Listing Rules.

By order of the Board
Dah Sing Banking Group Limited
Doris W. N. Wong
Company Secretary

Hong Kong, 26 May 2017

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman), Harold Tsu-Hing Wong (Managing Director and Chief Executive) and Gary Pak-Ling Wang as Executive Directors; Mr. Kenichi Yamato as Non-Executive Director; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Seng-Lee Chan and Yuen-Tin Ng as Independent Non-Executive Directors.