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 **大新金融集團有限公司**
DahSingFinancialHoldingsLimited
(incorporated in Hong Kong with limited liability
under the Companies Ordinance)
(Stock Code: 0440)

 **大新銀行集團有限公司**
DahSingBankingGroupLimited
(incorporated in Hong Kong with limited liability
under the Companies Ordinance)
The holding company of Dah Sing Bank, Limited
and MEVAS Bank Limited
(Stock Code: 2356)

JOINT ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF 100 PER CENT. OF THE ISSUED SHARE CAPITAL OF PACIFIC FINANCE (HONG KONG) LIMITED

Reference is made to the joint announcement of DSFH and DSBG dated 28 June 2005 and the circulars of each of DSFH and DSBG dated 19 July 2005 respectively in relation to the acquisition of the entire issued share capital of PFHK.

The Directors are pleased to announce that as all the conditions precedent stipulated in the Share Purchase Agreement have been satisfied, completion of the Acquisition has taken place on 30 September 2005.

This announcement is made pursuant to DSFH and DSBG's disclosure obligation under Rule 13.09 of the Listing Rules.

DEFINITIONS

Unless the context otherwise requires, terms used in this announcement shall have the following meanings:

- “**Acquisition**” the acquisition by DSB of all the issued shares of PFHK
- “**Directors**” the directors of DSFH and of DSBG
- “**DSBG**” Dah Sing Banking Group Limited, a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange (Stock code: 2356)
- “**DSFH**” Dah Sing Financial Holdings Limited, a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange (Stock code: 0440)
- “**Listing Rules**” Rules Governing the Listing of Securities on the Stock Exchange
- “**PFHK**” Pacific Finance (Hong Kong) Limited, a restricted license bank incorporated in Hong Kong with limited liability
- “**Share Purchase Agreement**” the Share Purchase Agreement in relation to the Acquisition signed by DSB and the Vendors on 27 June 2005
- “**Stock Exchange**” The Stock Exchange of Hong Kong Limited

By Order of the Board
Dah Sing Financial Holdings Limited
Hoi-Lun Soo (Helen Soo)
Company Secretary

By Order of the Board
Dah Sing Banking Group Limited
Hoi-Lun Soo (Helen Soo)
Company Secretary

Hong Kong, 30 September 2005

As at the date of this announcement, the Executive Directors of DSFH are Messrs David Shou-Yeh Wong, Hon-Hing Wong (Derek Wong), Roderick S. Anderson, Gary Pak-Ling Wang and Nicholas J. Mayhew. The Independent Non-Executive Directors are Messrs Peter G. Birch, Robert Tsai-To Sze, Tai-Lun Sun (Dennis Sun), Kwok-Hung Yue (Justin Yue). The Non-Executive Directors are Messrs Chung-Kai Chow, Kunio Suzuki (with Toshifumi Kato as alternate), Sohei Sasaki, Kosuke Furukawa, John Wai-Wai Chow and Yiu-Ming Ng.

As at the date of this announcement, the Executive Directors of DSBG are Messrs David Shou-Yeh Wong, Hon-Hing Wong (Derek Wong), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang, Harold Tsu-Hing Wong and Dennis Tat-Wang Yau. The Independent Non-executive Directors are Messrs John William Simpson, David Richard Hinde, Robert Tsai-To Sze and Andrew Kwan-Yuen Leung. The Non-executive Director is Mr. Takashi Muraoka.