

For Immediate Release

Dah Sing Bank Announces the Launch of Pre-approved Principal Payment Holiday Scheme

Aims to Alleviate Cash Flow Pressure of Corporate Borrowing Customers

(Hong Kong, 23 April, 2020) – Dah Sing Bank, Limited (the “Bank”) today announces its full support for the Hong Kong Monetary Authority and the Banking Sector SME Lending Coordination Mechanism, and will offer the Pre-approved Principal Payment Holiday Scheme (the “Scheme”) to eligible corporate customers. This is part of the Bank’s ongoing efforts to further help its corporate borrowing customers to ride out challenges under the current Covid-19 pandemic by alleviating their cash flow pressure.

All existing corporate borrowers (including 328 Business Banking borrowers and mortgage borrowers) through the Bank’s Commercial Banking Division, Private Banking Division and Retail Banking Division who have an annual sales turnover of HK\$800 million or less and no outstanding loan payments overdue for more than 30 days are eligible for the Scheme (“Eligible Customers”). All loan principal payments of Eligible Customers will be pre-approved for deferment. Principal payments of loans (including revolving facilities) will generally be deferred by 6 months, whereas trade facilities, given their short-term nature, will be deferred by 3 months. The Scheme does not cover syndicated loans or loans used to financing purchases of shares or other financial assets.

The Bank will begin informing Eligible Customers of the Scheme details before 1 May 2020. Eligible Customers should contact the Bank within 14 days of the Bank’s notice to confirm participation in the Scheme as well as acknowledgment on the detailed arrangements of the principal payment holiday.

Customers with enquiries may contact their relationship managers or our customer hotlines for assistance:

Commercial / SME customer hotline:	2507 8122
328 Business Banking – SME lending hotline:	2507 6288
Retail SME mortgage customer hotline:	2507 8008
Vehicle Finance SME customer hotline:	2598 6111

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About Dah Sing Bank

Dah Sing Bank, Limited is a wholly-owned subsidiary of Dah Sing Banking Group (HKG: 2356) which is listed on the Hong Kong Stock Exchange. Founded in Hong Kong over 70 years ago, Dah Sing Bank has been providing quality banking products and services to our customers with a vision to be “The Local Bank with a Personal Touch”. Over the years, the Bank has been rigorous in delivering on our brand promise to grow with our customers in Hong Kong, the Greater Bay Area and beyond – ***“Together We Progress and Prosper”***. Building on our experience and solid foundation in the industry, the Bank’s scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in our digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank also has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 15%. Dah Sing Bank and its subsidiaries now have around 70 branches operating in Hong Kong, Macau and Mainland China.