

Dah Sing Bank Launches Instant Credit Card e-Approval Breakthrough with Augmented Online Shopping Protection

(Hong Kong, 9 Jun 2020) – Dah Sing Bank, Limited (the "Bank") today announces a new breakthrough with its instant credit card e-approval. The Bank was first-in-market in 2018 to introduce “e-Express Credit Card Application” with online identity check. With the current breakthrough, the Bank launches the **upgraded Dah Sing “e-Express Credit Card Application”** which leverages on big data analysis to enable new-to-bank customers to apply for credit cards without documentation and to shorten approval time to as little as 10 minutes. Riding on this service upgrade, the Bank is offering a free comprehensive online shopping protection plan for all new holders of **Dah Sing ONE+ Credit Card** who apply through its e-Express mobile app, and coupling that with an initial HK\$10,000 credit limit to meet customers’ appetite for a secured credit card online shopping experience.

Ms. Sherry Po, Head of Card Business and Business Development, said, “We understand that cardholders who are frequent online shoppers often look for easy and seamless digital banking services. Our pre-approved credit limit of HK\$10,000 is designed to balance between cardholders’ desire for online spending flexibility and their increasing demand for online shopping security. We also go the extra mile to provide further safeguard through e+Insurance, our comprehensive e-shopping insurance that covers common aspects in the online shopping cycle, from fraudulent website, delayed delivery, damaged goods to return of defective goods.”

Cardholders will have the flexibility to increase their credit limit any time later by submitting further documentation. The all-rounded e+Insurance plan offers unlimited claim quota and the claims process is also made simple through online filing.

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About Dah Sing Bank

Dah Sing Bank, Limited is a wholly-owned subsidiary of Dah Sing Banking Group (HKG:2356) which is listed on the Hong Kong Stock Exchange. Founded in Hong Kong over 70 years ago, Dah Sing Bank has been providing quality banking products and services to our customers with a vision to be “The Local Bank with a Personal Touch”. Over the years, the Bank has been rigorous in delivering on our brand promise to grow with our customers in Hong Kong, the Greater Bay Area and beyond – **“Together We Progress and Prosper”**. Building on our experience and solid foundation in the industry, the Bank's scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in our digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank also has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 15%. Dah Sing Bank and its subsidiaries now have around 70 branches operating in Hong Kong, Macau and Mainland China.