



大新銀行有限公司
DAH SING BANK, LIMITED

2023

中期財務披露報表

INTERIM FINANCIAL DISCLOSURE STATEMENT

截至2023年6月30日止六個月

For the six months ended 30 June 2023

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未經審核之綜合收益賬

UNAUDITED CONSOLIDATED INCOME STATEMENT

截至6月30日止6個月 For the six months ended 30 June

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		附註 Note	2023	2022	變動 Variance 百分比 %
利息收入	Interest income	3	5,287,211	2,696,963	
利息支出	Interest expense	3	(3,018,194)	(679,913)	
淨利息收入	Net interest income		2,269,017	2,017,050	12.5
服務費及佣金收入	Fee and commission income	4	474,544	564,004	
服務費及佣金支出	Fee and commission expense	4	(96,870)	(82,402)	
淨服務費及佣金收入	Net fee and commission income		377,674	481,602	(21.6)
淨交易收入	Net trading income	5	6,500	89,108	
其他營運收入	Other operating income	6	38,236	31,245	
營運收入	Operating income		2,691,427	2,619,005	2.8
營運支出	Operating expenses	7	(1,538,079)	(1,395,415)	10.2
扣除減值虧損前之營運溢利	Operating profit before impairment losses		1,153,348	1,223,590	(5.7)
信貸減值虧損	Credit impairment losses	8	(156,893)	(305,055)	(48.6)
扣除若干投資及固定資產之 收益及虧損前之營運溢利	Operating profit before gains and losses on certain investments and fixed assets		996,455	918,535	8.5
出售其他固定資產之淨虧損	Net loss on disposal of other fixed assets		(1,309)	(426)	
出售以攤餘成本列賬的金融資產 之淨收益	Net gain on disposal of financial assets at amortised cost		–	24	
應佔聯營公司之業績	Share of results of an associate	9	430,240	453,747	
聯營公司投資之減值虧損	Impairment loss on investment in an associate	9	(232,000)	(139,000)	
視同出售聯營公司投資之虧損	Loss on deemed disposal of investment in an associate		(6)	–	
應佔共同控制實體之業績	Share of results of jointly controlled entities		13,784	12,736	
除稅前溢利	Profit before taxation		1,207,164	1,245,616	(3.1)
稅項	Taxation	10	(99,964)	(158,707)	
期間溢利	Profit for the period		1,107,200	1,086,909	
股息	Dividend				
中期股息	Interim dividend		142,600	139,500	

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至6月30日止6個月 For the six months ended 30 June

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		2023	2022
期間溢利	Profit for the period	1,107,200	1,086,909
期間其他全面虧損	Other comprehensive loss for the period		
可能會重新分類至綜合收益賬的項目：	Items that may be reclassified to the consolidated income statement:		
證券投資	Investments in securities		
以公平值計量且其變動計入其他全面收益的債務工具之公平值變動淨額	Net change in fair value of debt instruments at fair value through other comprehensive income	131,494	(595,340)
應佔按權益會計法處理的聯營公司之其他全面收益／(虧損)	Share of other comprehensive income/(loss) of an associate accounted for using the equity method	123,295	(63,149)
以公平值計量且其變動計入其他全面收益的債務工具之預期信貸虧損準備變動淨額	Net change in allowance for expected credit losses of debt instruments at fair value through other comprehensive income	(9,132)	(14,457)
有關上述之遞延稅項	Deferred income tax related to the above	(18,619)	91,893
		227,038	(581,053)
換算海外機構財務報表的匯兌差異	Exchange differences arising on translation of the financial statements of foreign entities	(314,537)	(384,843)
不會重新分類至綜合收益賬的項目：	Items that will not be reclassified to the consolidated income statement:		
以公平值計量且其變動計入其他全面收益的權益性工具之公平值變動淨額	Net change in fair value of equity instruments at fair value through other comprehensive income	55,581	(42)
有關上述之遞延稅項	Deferred income tax related to the above	(3,402)	12
		52,179	(30)
扣除稅項後之期間其他全面虧損	Other comprehensive loss for the period, net of tax	(35,320)	(965,926)
扣除稅項後之期間全面收益總額	Total comprehensive income for the period, net of tax	1,071,880	120,983

未經審核之綜合財務狀況表

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

			2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
	附註 Note			
資產		ASSETS		
現金及在銀行的結餘		Cash and balances with banks	16,286,219	17,800,880
在銀行1至12個月內到期的存款		Placements with banks maturing between one and twelve months	3,978,059	8,616,565
持作交易用途的證券	11	Trading securities	141,141	562,161
以公平值計量且其變動計入損益的金融資產	11	Financial assets at fair value through profit or loss	9,562	9,303
衍生金融工具	12	Derivative financial instruments	4,290,911	3,901,236
各項貸款及其他賬目	13	Advances and other accounts	146,299,492	142,714,799
以公平值計量且其變動計入其他全面收益的金融資產	15	Financial assets at fair value through other comprehensive income	38,077,633	38,617,851
以攤餘成本列賬的金融資產	16	Financial assets at amortised cost	35,309,015	32,926,090
聯營公司投資	9	Investment in an associate	2,016,390	2,159,290
共同控制實體投資		Investments in jointly controlled entities	136,856	123,072
商譽		Goodwill	713,451	713,451
無形資產		Intangible assets	61,005	61,005
行產及其他固定資產	17	Premises and other fixed assets	3,516,845	3,645,703
投資物業	18	Investment properties	802,693	802,693
遞延稅項資產	23	Deferred income tax assets	192,186	262,273
資產合計		Total assets	251,831,458	252,916,372
負債		LIABILITIES		
銀行存款		Deposits from banks	1,571,096	4,112,493
衍生金融工具	12	Derivative financial instruments	1,364,766	997,637
持作交易用途的負債		Trading liabilities	99,609	730,491
客戶存款	19	Deposits from customers	202,489,325	199,802,595
已發行的存款證	20	Certificates of deposit issued	2,688,932	4,228,983
後償債務	21	Subordinated notes	3,833,542	3,801,495
其他賬目及預提	22	Other accounts and accruals	7,865,825	7,915,029
即期稅項負債		Current income tax liabilities	245,549	284,453
遞延稅項負債	23	Deferred income tax liabilities	39,717	36,267
負債合計		Total liabilities	220,198,361	221,909,443
權益		EQUITY		
股本		Share capital	6,200,000	6,200,000
其他儲備(包括保留盈利)	24	Other reserves (including retained earnings)	24,265,287	23,639,119
股東資金		Shareholders' funds	30,465,287	29,839,119
額外權益性工具		Additional equity instruments	1,167,810	1,167,810
權益合計		Total equity	31,633,097	31,006,929
權益及負債合計		Total equity and liabilities	251,831,458	252,916,372

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2023年6月30日止6個月 For the six months ended 30 June 2023

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		本銀行股東應佔權益 Attributable to the shareholders of the Bank				
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	額外權益性 工具 Additional equity instruments	權益合計 Total equity
2023年1月1日結餘	Balance at 1 January 2023	6,200,000	562,022	23,077,097	1,167,810	31,006,929
期間溢利	Profit for the period	-	-	1,107,200	-	1,107,200
期間其他全面虧損	Other comprehensive loss for the period	-	(35,320)	-	-	(35,320)
以股權支付以股份作為基礎 報酬之撥備	Provision for equity-settled share-based compensation	-	55	-	-	55
額外權益性工具之派發款項	Distribution payment of additional equity instruments	-	-	(67,567)	-	(67,567)
2022年末期股息	2022 final dividend	-	-	(378,200)	-	(378,200)
2023年6月30日結餘	Balance at 30 June 2023	6,200,000	526,757	23,738,530	1,167,810	31,633,097

未經審核之綜合權益變動表

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2023年6月30日止6個月 For the six months ended 30 June 2023

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		本銀行股東應佔權益 Attributable to the shareholders of the Bank			額外權益性 工具	權益合計
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	Additional equity instruments	Total equity
2022年1月1日結餘	Balance at 1 January 2022	6,200,000	1,650,399	21,979,750	898,587	30,728,736
期間溢利	Profit for the period	-	-	1,086,909	-	1,086,909
期間其他全面虧損	Other comprehensive loss for the period	-	(965,926)	-	-	(965,926)
以股權支付以股份作為基礎 報酬之撥備	Provision for equity-settled share-based compensation	-	153	-	-	153
額外權益性工具之派發款項	Distribution payment of additional equity instruments	-	-	(20,795)	-	(20,795)
2021年末期股息	2021 final dividend	-	-	(310,000)	-	(310,000)
2022年6月30日結餘	Balance at 30 June 2022	<u>6,200,000</u>	<u>684,626</u>	<u>22,735,864</u>	<u>898,587</u>	<u>30,519,077</u>

未經審核之綜合現金流量結算表

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

截至6月30日止6個月 For the six months ended 30 June
(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

	2023	2022
經營活動之現金流量	Cash flows from operating activities	
經營活動(所用)/流入現金	(432,369)	4,572,026
支付已發行的存款證之利息	(57,871)	(15,444)
已繳香港利得稅	(89,890)	(22,503)
退回已繳中國內地及澳門稅項	20	-
經營活動(所用)/流入現金淨額	<u>(580,110)</u>	<u>4,534,079</u>
投資活動之現金流量	Cash flows from investing activities	
購置行產、其他固定資產及投資物業	(40,078)	(219,738)
出售其他固定資產所得款項	3	74
投資活動所用現金淨額	<u>(40,075)</u>	<u>(219,664)</u>
融資活動之現金流量	Cash flows from financing activities	
額外權益性工具之派發款項	(67,567)	(20,795)
租賃負債之付款	(74,387)	(75,291)
支付已發行後償債務及債務證券之利息	(145,266)	(79,507)
派發普通股股息	(378,200)	(310,000)
融資活動所用現金淨額	<u>(665,420)</u>	<u>(485,593)</u>
現金及等同現金項目(減少)/增加淨額	Net (decrease)/increase in cash and cash equivalents	
	(1,285,605)	3,828,822
期初現金及等同現金項目	19,260,423	16,042,821
匯率變更之影響	(114,342)	(156,029)
期末現金及等同現金項目	Cash and cash equivalents at end of the period	
	<u>17,860,476</u>	<u>19,715,614</u>
現金及等同現金項目結餘之分析：	Analysis of the balance of cash and cash equivalents:	
現金及在銀行的結餘	2,020,667	2,815,289
原到期日在3個月或以下之通知及短期存款	11,543,293	15,717,959
包括在持作交易用途的證券之國庫票據	-	499,058
包括在以公平值計量且其變動計入其他全面收益的金融資產內之國庫票據	1,987,974	-
原到期日在3個月或以下之在銀行的存款	2,308,542	683,308
	<u>17,860,476</u>	<u>19,715,614</u>

1. 一般資料

大新銀行有限公司(「本銀行」)與其附屬公司(統稱「本集團」)在香港、澳門及中國提供零售銀行、商業銀行及其他相關金融服務。

本銀行乃一間在香港註冊的金融機構，註冊地址為香港皇后大道東248號大新金融中心26樓。

本銀行之最終控股公司，大新金融集團有限公司，為香港一間上市公司。

2. 未經審核之財務報表及會計政策

本集團未經審核之2023年中期綜合財務報表乃按照香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

載於本2023年中期綜合財務報表之資料不構成法定之綜合財務報表。

本中期綜合財務報表之若干財務資料，乃摘錄自根據香港公司條例第622章第662(3)條及附表6第3部分已送呈公司註冊處及香港金融管理局(「香港金管局」)之截至2022年12月31日止年度之法定綜合財務報表(「2022年綜合財務報表」)。

2022年綜合財務報表之核數師報告為無保留意見，當中不包括核數師在並無作出保留意見下提出須注意的任何事宜，以及並無載列香港公司條例第622章第406(2)、407(2)或(3)條之聲明。

編製基準及會計政策

編製2023年中期綜合財務報表所採用之會計政策和計算方法與本集團截至2022年12月31日止年度已審核之年度綜合財務報表所採用及所述者一致。

1. GENERAL INFORMATION

Dah Sing Bank, Limited (the “Bank”) and its subsidiaries (collectively the “Group”) provide retail banking, commercial banking and related financial services in Hong Kong, Macau, and the People’s Republic of China.

The Bank is a licensed financial institution incorporated in Hong Kong. The address of its registered office is 26th Floor, Dah Sing Financial Centre, 248 Queen’s Road East, Wanchai, Hong Kong.

The ultimate holding company is Dah Sing Financial Holdings Limited, a listed company in Hong Kong.

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES

The unaudited 2023 interim condensed consolidated financial statements of the Group have been prepared in accordance with Hong Kong Accounting Standard No. 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants.

The information set out in these 2023 interim consolidated financial statements does not constitute statutory consolidated financial statements.

Certain financial information in the 2023 interim consolidated financial statements is extracted from the statutory consolidated financial statements for the year ended 31 December 2022 (the “2022 consolidated financial statements”) which have been delivered to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance (Cap.622), and the Hong Kong Monetary Authority (“HKMA”).

The auditor’s report on the 2022 consolidated financial statements was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance (Cap.622).

Basis of preparation and accounting policies

The accounting policies and methods of computation used in the preparation of the 2023 interim condensed consolidated financial statements are consistent with those used and described in the Group’s annual audited financial statements for the year ended 31 December 2022.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

2. 未經審核之財務報表及會計政策(續)

編製基準及會計政策(續)

沒有自2023年1月1日起生效或仍未生效之香港財務報告準則或詮釋會預期對本集團有重大影響。

除另有註明外，此中期簡明綜合財務報表概以港幣千元位(千港元)列示，並經董事會批准於2023年8月22日公佈。

此中期簡明綜合財務報表未經審核。

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES (Continued)

Basis of preparation and accounting policies (Continued)

There are no HKFRSs or interpretations that are effective from 1 January 2023 or not yet effective that would be expected to have a material impact on the Group.

The interim condensed consolidated financial statements are presented in thousands of Hong Kong dollars (HK\$'000), unless otherwise stated, and were approved by the Board of Directors for issue on 22 August 2023.

These interim condensed consolidated financial statements have not been audited.

3. 淨利息收入

截至6月30日止6個月

3. NET INTEREST INCOME

For the six months ended 30 June

		2023	2022
利息收入	Interest income		
現金及在銀行的結餘	Cash and balances with banks	361,517	79,972
證券投資	Investments in securities	1,765,275	592,237
各項貸款及其他賬目	Advances and other accounts	3,160,419	2,024,754
		<u>5,287,211</u>	<u>2,696,963</u>
利息支出	Interest expense		
銀行存款／客戶存款	Deposits from banks/Deposits from customers	2,732,263	590,087
已發行的存款證	Certificates of deposit issued	108,271	22,125
後償債務	Subordinated notes	145,517	55,663
租賃負債	Lease liabilities	3,678	4,288
其他	Others	28,465	7,750
		<u>3,018,194</u>	<u>679,913</u>
利息收入包含	Included within interest income		
— 持作交易用途的證券及以公平值計量且其變動計入損益的金融資產	– Trading securities and financial assets at fair value through profit or loss	5,026	3,219
— 以公平值計量且其變動計入其他全面收益的金融資產	– Financial assets at fair value through other comprehensive income	1,170,170	279,174
— 以攤餘成本列賬的金融資產	– Financial assets at amortised cost	4,112,015	2,414,570
		<u>5,287,211</u>	<u>2,696,963</u>
利息支出包含	Included within interest expense		
— 未以公平值計量且其變動計入損益的金融負債	– Financial liabilities not at fair value through profit or loss	3,015,722	679,418

於截至2023年及2022年6月30日止的6個月內，並無確認自減值資產之利息收入。

In the six months ended 30 June 2023 and 2022, there was no interest income recognised on impaired assets.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

4. 淨服務費及佣金收入

截至6月30日止6個月

4. NET FEE AND COMMISSION INCOME

For the six months ended 30 June

		2023	2022
服務費及佣金收入	Fee and commission income		
未以公平值計量且其變動計入損益的金融資產及負債之服務費及佣金收入	Fee and commission income from financial assets and liabilities not at fair value through profit or loss		
— 信貸有關之服務費及佣金	– Credit related fees and commissions	75,986	79,277
— 貿易融資	– Trade finance	23,070	29,084
— 信用卡	– Credit card	135,726	115,715
其他服務費及佣金收入	Other fee and commission income		
— 證券經紀佣金	– Securities brokerage	54,629	81,314
— 保險銷售及其他	– Insurance distribution and others	17,290	100,982
— 零售投資及財富管理服務	– Retail investment and wealth management services	79,020	87,224
— 銀行服務費及手續費	– Bank services and handling fees	35,805	33,436
— 其他服務費	– Other fees	53,018	36,972
		474,544	564,004
服務費及佣金支出	Fee and commission expense		
未以公平值計量且其變動計入損益的金融資產及負債之服務費及佣金支出	Fee and commission expense from financial assets and liabilities not at fair value through profit or loss		
— 手續費及佣金	– Handling fees and commission	92,535	78,258
— 已付其他費用	– Other fees paid	4,335	4,144
		96,870	82,402

本集團向第三方提供託管、受託、企業管理及投資管理服務。接受此等服務的資產是以受信人身份持有並不包含在此等綜合財務報表內。

The Group provides custody, trustee, corporate administration, and investment management services to third parties. The assets subject to these services are held in a fiduciary capacity and are not included in these consolidated financial statements.

5. 淨交易收入

截至6月30日止6個月

5. NET TRADING INCOME

For the six months ended 30 June

		2023	2022
外匯交易淨(虧損)/收益	Net (loss)/gain arising from dealing in foreign currencies	(17,309)	98,179
持作交易用途的證券之淨收益/(虧損)	Net gain/(loss) on trading securities	1,610	(4,361)
持作交易用途的衍生工具之淨收益	Net gain from derivatives entered into for trading purpose	20,234	2,155
用公平值對沖的相關金融工具之淨收益/(虧損)	Net gain/(loss) arising from financial instruments subject to fair value hedge	1,269	(2,832)
以公平值計量且其變動計入損益的金融工具之淨收益/(虧損)	Net gain/(loss) on financial instruments at fair value through profit or loss	696	(4,033)
		<u>6,500</u>	<u>89,108</u>

6. 其他營運收入

截至6月30日止6個月

6. OTHER OPERATING INCOME

For the six months ended 30 June

		2023	2022
於期末仍持有之以公平值計量且其變動計入其他全面收益的權益性工具投資之股息收入	Dividend income from investments in equity instruments at fair value through other comprehensive income, held at the end of the period		
— 上市投資	– Listed investments	299	253
— 非上市投資	– Unlisted investments	19,031	2,290
投資物業之租金收入總額	Gross rental income from investment properties	7,803	9,422
其他租金收入	Other rental income	7,546	8,615
其他	Others	3,557	10,665
		<u>38,236</u>	<u>31,245</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

7. 營運支出

截至6月30日止6個月

7. OPERATING EXPENSES

For the six months ended 30 June

		2023	2022
僱員薪酬及福利支出(包括董事薪酬)	Employee compensation and benefit expenses (including directors' remuneration)	1,043,038	1,020,179
行產及其他固定資產支出，不包括折舊	Premises and other fixed assets expenses, excluding depreciation	107,836	99,040
折舊	Depreciation		
— 行產及其他固定資產 (附註17(甲))	— Premises and other fixed assets (Note 17(a))	104,022	107,433
— 有使用權之物業	— Right-of-use properties	72,606	75,069
廣告及推銷活動支出	Advertising and promotion costs	40,533	40,396
印刷、文具及郵費	Printing, stationery and postage	22,612	15,741
其他	Others	147,432	37,557
		<u>1,538,079</u>	<u>1,395,415</u>

8. 信貸減值虧損

截至6月30日止6個月

8. CREDIT IMPAIRMENT LOSSES

For the six months ended 30 June

		2023	2022
新增準備(已扣除回撥之準備)	New allowances net of allowance releases	196,687	335,151
收回過往已撇銷之款項	Recoveries of amounts previously written off	(39,794)	(30,096)
		<u>156,893</u>	<u>305,055</u>
分配如下：	Attributable to:		
— 客戶貸款及墊款	— Loans and advances to customers	220,825	363,349
— 其他金融資產	— Other financial assets	(37,033)	(33,480)
— 貸款承擔及財務擔保	— Loan commitments and financial guarantees	(26,899)	(24,814)
		<u>156,893</u>	<u>305,055</u>

9. 應佔聯營公司之業績，及聯營公司投資之減值虧損

應佔聯營公司之業績

於此報告日期，本集團的聯營公司重慶銀行（「重慶銀行」）仍未公佈截至2023年6月30日止6個月之業績。因此本集團參考重慶銀行已公佈的業績，尤其是截至2023年3月31日止第1季的業績，並計及2023年4月1日至2023年6月30日期間重慶銀行已向公眾披露的重大交易或事項的財務影響，以決定本集團於2023年上半年的應佔重慶銀行之業績。

聯營公司投資之減值虧損

於2023年6月30日，本集團在重慶銀行之投資之公平值已有約9.5年低於賬面值。為此，本集團持續對在重慶銀行之投資之賬面值進行減值測試以評估可收回金額。

減值測試比對以計算使用價值（「使用價值」）而釐定之重慶銀行可收回金額和該投資之賬面值。使用價值乃按照管理層估量之重慶銀行盈利和未來將派股息，及經考慮重慶銀行中期和長期之增長及資產淨值後之預期未來的可能脫手價值，應用貼現現金流量預測計算。應用於使用價值計算之貼現率乃參考可於公開市場獲取之重慶銀行股本成本而估算。

進行使用價值計算以得出該投資之可收回金額時，本集團考慮所有相關因素包括市場觀點及質化因素以確保計算使用價值之參數合適。調整亦須作出以反映影響重慶銀行之最新情況及對預測重慶銀行未來表現有關之中期及長期市場展望。在估算重慶銀行之未來現金流當中需要管理層作重要判斷。

9. SHARE OF RESULTS OF AN ASSOCIATE, AND IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE

Share of results of an associate

As at the date of this report, the results of the Group's associate, Bank of Chongqing ("BOCQ"), for the six months ended 30 June 2023 are not yet publicly available. The Group has determined its share of results of BOCQ for the first half of 2023 by reference to the results published by BOCQ in particular those attributable to the first quarter of 2023 ended 31 March 2023, and taking into account the financial effect of significant transactions or events in the period from 1 April 2023 to 30 June 2023 which BOCQ had made known to the public.

Impairment loss on investment in an associate

At 30 June 2023, the fair value of the Group's investment in BOCQ had been below the carrying amount for approximately 9.5 years. On this basis, the Group continues to perform an impairment test on the carrying amount of the investment in BOCQ to assess the recoverable amount.

The impairment test is performed by comparing the recoverable amount of BOCQ, determined by a value in use ("VIU") calculation, with the carrying amount of the investment. The VIU calculation uses discounted cash flow projections based on management's estimates of BOCQ's earnings and dividends to be paid in future, and the estimated probable exit value in future after considering the growth of BOCQ and its net asset value for the medium and longer term. The discount rate applied to the VIU calculation was estimated with reference to BOCQ's cost of equity, which is publicly available in the market.

In performing the VIU calculation to arrive at the recoverable amount of the investment, the Group considers all relevant factors including market views and qualitative factors to ensure that the inputs to the VIU calculation are appropriate. Adjustments need to be made to reflect the latest situation affecting BOCQ and also market outlook for the medium and longer term that are relevant in projecting BOCQ's future performance. Significant management judgement is required in estimating the future cash flows of BOCQ.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

9. 應佔聯營公司之業績，及聯營公司投資之減值虧損(續)

聯營公司投資之減值虧損(續)

本集團就2023年6月30日之狀況進行最新減值測試，採用貼現率為12.0% (2022年12月31日：12.0%)，認為經計算使用價值後之可回收金額評估為低於扣除截至2022年12月31日之累計減值計提4,675,000,000港元後之賬面值，及有關減值金額為232,000,000港元。因此，於2023年上半年確認新增減值撥備232,000,000港元以調低該投資之價值至2,016,000,000港元。

計算本銀行之資本充足比率並無包括該投資之保留盈利，惟本銀行收取重慶銀行之現金股息除外。倘若該投資維持等於或高於初始投資成本之1,213,000,000港元，該投資之減值將不影響本銀行之資本充足比率。

10. 稅項

香港利得稅乃按照期內估計應課稅溢利以稅率16.5% (2022年：16.5%) 提撥準備。中國內地及澳門稅款乃按期內估計應課稅溢利依本集團經營業務地區之現行稅率計算。

遞延稅項是採用負債法就暫時差異，按預期該等稅項負債需清付時或資產可予扣減時所適用之稅率作全數確認。

截至6月30日止6個月

		2023	2022
即期稅項	Current income tax		
— 香港利得稅	— Hong Kong profits tax	92,022	112,887
— 中國內地及澳門的稅項	— Mainland China's and Macau's taxation	18,964	14,185
— 於過往年度超額之撥備	— Over-provision for prior years	(60,020)	—
遞延稅項	Deferred income tax		
— 關於暫時差異的產生及撥回	— Origination and reversal of temporary differences	48,998	31,635
稅項	Taxation	99,964	158,707

9. SHARE OF RESULTS OF AN ASSOCIATE, AND IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE (Continued)

Impairment loss on investment in an associate (Continued)

The latest impairment test performed by the Group for the position as at 30 June 2023 using a discount rate of 12.0% (31 December 2022: 12.0%) concludes that the recoverable amount, based on the VIU calculation, is assessed as lower than the carrying amount, after deducting the cumulative impairment allowance made up to 31 December 2022 of HK\$4,675 million, by HK\$232 million. As a result, an additional impairment charge of HK\$232 million was recognised in the first half of 2023 to reduce the value of the investment to HK\$2,016 million.

The calculation of the Bank's capital adequacy does not include the retained earnings from this investment (the "Investment"), except for BOCQ cash dividend received by the Bank. Provided that the Investment continues to be held at or above the original cost of the investment of HK\$1,213 million, impairment made on the Investment does not affect the Bank's capital adequacy.

10. TAXATION

Hong Kong profits tax has been provided at the rate of 16.5% (2022: 16.5%) on the estimated assessable profit for the period. Taxation on profits in Mainland China and Macau has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

Deferred taxation is calculated in full on temporary differences under the liability method at the tax rates that are expected to apply in the year when the liability is settled or the asset is realised.

For the six months ended 30 June

11. 持作交易用途的證券及以公平值計量
且其變動計入損益的金融資產

11. TRADING SECURITIES AND FINANCIAL ASSETS AT
FAIR VALUE THROUGH PROFIT OR LOSS

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
持作交易用途的證券：	Trading securities:		
債務證券：	Debt securities:		
— 香港上市	— Listed in Hong Kong	18,893	16,866
— 非上市	— Unlisted	122,248	545,295
		<u>141,141</u>	<u>562,161</u>
以公平值計量且其變動計入損益的金融資產：	Financial assets at fair value through profit or loss:		
投資基金：	Investment funds:		
— 香港上市	— Listed in Hong Kong	9,562	9,303
合計	Total	<u>150,703</u>	<u>571,464</u>
包括在債務證券內有：	Included within debt securities are:		
— 國庫票據(等同現金項目)	— Treasury bills which are cash equivalents	—	89,278
— 其他國庫票據	— Other treasury bills	122,248	455,887
— 政府債券	— Government bonds	18,893	16,996
		<u>141,141</u>	<u>562,161</u>
以發行機構列示：	By issuers:		
— 中央政府和中央銀行	— Central governments and central banks	141,141	562,161
— 企業	— Corporate entities	9,562	9,303
		<u>150,703</u>	<u>571,464</u>

於2023年6月30日及2022年12月31日，上述結餘內並無包括持有存款證。

As at 30 June 2023 and 31 December 2022, there were no certificates of deposit held included in the above balances.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

12. 衍生金融工具

於2023年6月30日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS

The notional principal amounts of outstanding derivatives contracts and their fair values as at 30 June 2023 were as follows:

	合約／ 名義金額 Contract/ notional amount	公平值 Fair values	
		資產 Assets	負債 Liabilities
1) 持作交易用途之衍生工具	1) Derivatives held for trading		
甲) 外匯衍生工具	a) Foreign exchange derivatives		
遠期及期貨合約	Forward and futures contracts	156,299,206	775,512 (807,220)
購入及沽出外匯期權	Currency options purchased and written	24,187,449	150,692 (161,537)
交換貨幣利率掉期	Cross currency interest rate swaps	947,489	22,890 (22,409)
乙) 利率衍生工具	b) Interest rate derivatives		
利率掉期	Interest rate swaps	4,263,375	58,426 (53,630)
丙) 權益性衍生工具	c) Equity derivatives		
購入及沽出權益性期權	Equity options purchased and written	385,184	4,502 (4,507)
丁) 商品衍生工具	d) Commodity derivatives		
商品掉期	Commodity swaps	11,921	101 (70)
持作交易用途之衍生工具 資產／(負債)合計	Total derivative assets/(liabilities) held for trading	186,094,624	1,012,123 (1,049,373)
2) 持作對沖用途之衍生工具	2) Derivatives held for hedging		
甲) 指定以公平值對沖之 衍生工具	a) Derivatives designated as fair value hedges		
利率掉期	Interest rate swaps	46,206,160	3,278,788 (315,393)
持作對沖用途之衍生工具 資產／(負債)合計	Total derivative assets/(liabilities) held for hedging	46,206,160	3,278,788 (315,393)
已確認之衍生金融工具資產／ (負債)合計	Total recognised derivative financial assets/ (liabilities)	232,300,784	4,290,911 (1,364,766)

12. 衍生金融工具(續)

於2022年12月31日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

The notional principal amounts of outstanding derivatives contracts and their fair values as at 31 December 2022 were as follows:

	合約/ 名義金額 Contract/ notional amount	公平值 Fair values	
		資產 Assets	負債 Liabilities
1) 持作交易用途之衍生工具	1) Derivatives held for trading		
甲) 外匯衍生工具	a) Foreign exchange derivatives		
遠期及期貨合約	Forward and futures contracts	89,702,960	619,726
購入及沽出外匯期權	Currency options purchased and written	15,996,882	54,410
交換貨幣利率掉期	Cross currency interest rate swaps	258,108	8,646
			(517,746)
乙) 利率衍生工具	b) Interest rate derivatives		
利率掉期	Interest rate swaps	2,546,183	61,362
			(56,702)
丙) 權益性衍生工具	c) Equity derivatives		
購入及沽出權益性期權	Equity options purchased and written	229,616	2,400
			(2,400)
持作交易用途之衍生工具 資產/(負債)合計	Total derivative assets/(liabilities) held for trading	108,733,749	746,544
			(640,447)
2) 持作對沖用途之衍生工具	2) Derivatives held for hedging		
甲) 指定以公平值對沖之 衍生工具	a) Derivatives designated as fair value hedges		
利率掉期	Interest rate swaps	47,823,185	3,154,692
			(357,190)
持作對沖用途之衍生工具 資產/(負債)合計	Total derivative assets/(liabilities) held for hedging	47,823,185	3,154,692
			(357,190)
已確認之衍生金融工具資產/ (負債)合計	Total recognised derivative financial assets/ (liabilities)	156,556,934	3,901,236
			(997,637)

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

13. 各項貸款及其他賬目

13. ADVANCES AND OTHER ACCOUNTS

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
客戶貸款及墊款總額	Gross loans and advances to customers	139,419,039	136,530,371
扣除：減值準備	Less: impairment allowances		
— 階段1	— Stage 1	(346,414)	(406,618)
— 階段2	— Stage 2	(249,274)	(342,731)
— 階段3	— Stage 3	(477,320)	(887,053)
		<u>(1,073,008)</u>	<u>(1,636,402)</u>
		138,346,031	134,893,969
貿易票據	Trade bills	3,026,109	3,666,988
扣除：減值準備	Less: impairment allowances		
— 階段1	— Stage 1	(5,447)	(5,569)
— 階段2	— Stage 2	—	(1)
		<u>(5,447)</u>	<u>(5,570)</u>
		3,020,662	3,661,418
其他資產	Other assets		
— 應收及預付項目	— Accounts receivable and prepayments	2,949,825	2,583,622
— 應計收入	— Accrued income	1,606,698	1,479,954
— 其他	— Others	397,432	121,029
		<u>4,953,955</u>	<u>4,184,605</u>
扣除：減值準備	Less: impairment allowances		
— 階段1	— Stage 1	(8,572)	(10,169)
— 階段2	— Stage 2	(2,377)	(2,238)
— 階段3	— Stage 3	(10,207)	(12,786)
		<u>(21,156)</u>	<u>(25,193)</u>
		4,932,799	4,159,412
各項貸款及其他賬目	Advances and other accounts	146,299,492	142,714,799

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期未償還及經重組資產

(i) 減值貸款

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets

(i) Impaired loans

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
貸款及墊款總額	Gross loans and advances	139,419,039	136,530,371
扣除：減值準備總額	Less: total impairment allowances	(1,073,008)	(1,636,402)
淨額	Net	138,346,031	134,893,969
信貸減值之貸款及墊款	Credit-impaired loans and advances	2,581,753	2,539,012
扣除：階段3減值準備	Less: Stage 3 impairment allowances	(477,320)	(887,053)
淨額	Net	2,104,433	1,651,959
持有抵押品公平值*	Fair value of collateral held*	1,609,444	1,056,118
信貸減值貸款及墊款佔客戶貸款及墊款總額百分比	Credit-impaired loans and advances as a % of total loans and advances to customers	1.85%	1.86%

* 抵押品公平值乃根據抵押品市值及貸款未償還結餘，兩者中較低值釐定。

* Fair value of collateral is determined at the lower of the market value of collateral and outstanding loan balance.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

13. 各項貸款及其他賬目(續)

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(甲) 減值、逾期未償還及經重組資產(續)

(a) Impaired, overdue and rescheduled assets (Continued)

(ii) 逾期未償還貸款總額

(ii) Gross amount of overdue loans

		2023年6月30日 As at 30 Jun 2023		2022年12月31日 As at 31 Dec 2022	
		逾期未償還 貸款總額 Gross amount of overdue loans		逾期未償還 貸款總額 Gross amount of overdue loans	
		佔總額 百分比 % of total		佔總額 百分比 % of total	
未償還客戶貸款及墊款 總額，逾期：	Gross loans and advances to customers which have been overdue for:				
– 3個月以上至6個月	– six months or less but over three months	595,460	0.43	535,376	0.39
– 6個月以上至1年	– one year or less but over six months	559,138	0.40	987,443	0.72
– 1年以上	– over one year	923,037	0.66	332,525	0.25
		<u>2,077,635</u>	<u>1.49</u>	<u>1,855,344</u>	<u>1.36</u>
分配如下：	Represented by:				
– 有抵押逾期貸款及 墊款	– Secured overdue loans and advances	1,462,331		888,975	
– 無抵押逾期貸款及 墊款	– Unsecured overdue loans and advances	<u>615,304</u>		<u>966,369</u>	
有抵押逾期貸款及墊款 所持的抵押品市值	Market value of securities held against the secured overdue loans and advances	<u>2,672,591</u>		<u>1,715,178</u>	
階段3減值準備	Stage 3 impairment allowances	<u>262,140</u>		<u>632,380</u>	

持有之抵押品主要為抵押存款、按揭物業及抵押其他固定資產如設備。

Collateral held mainly represented pledged deposits, mortgages over properties and charges over other fixed assets such as equipment.

13. 各項貸款及其他賬目(續)

(甲) 減值、逾期未償還及經重組資產(續)

(iii) 經重組貸款及墊款(已扣除包括在上述之逾期貸款及墊款)

		2023年 6月30日 As at 30 Jun 2023		2022年 12月31日 As at 31 Dec 2022	
		佔總額 百分比 % of total		佔總額 百分比 % of total	
客戶貸款及墊款	Loans and advances to customers	435,359	0.31	339,249	0.25
階段3減值準備	Stage 3 impairment allowances	141,652		123,023	

(iv) 貿易票據

於2023年6月30日及2022年12月31日，並無逾期超過3個月的貿易票據結餘。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets (Continued)

(iii) Rescheduled loans and advances net of amounts included in overdue loans and advances shown above

(iv) Trade bills

As at 30 June 2023 and 31 December 2022, there were no balance of trade bills that were overdue for more than 3 months.

(乙) 收回抵押品

持有之收回抵押品如下：

(b) Repossessed collateral

Reposessed collateral held is as follows:

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
資產性質	Nature of assets		
收回物業	Reposessed properties	142,386	125,262
其他	Others	5,810	5,560
		148,196	130,822

收回抵押品按可行情況盡快出售，實收款項用以減低有關之借款人未償還債務。

Reposessed collaterals are sold as soon as practicable with the proceeds used to reduce the outstanding indebtedness of the borrowers concerned.

估計可變現總值為57,050,000港元(2022年12月31日：59,356,000港元)之在中國內地的若干其他物業，乃本集團根據中國內地法院頒佈之法令而行使以物抵債權及回收。該抵押品為呈報於「其他資產」項下的持作再出售之資產。相關之貸款已被終止確認。

Certain other properties in Mainland China with a total estimated realisable value of HK\$57,050,000 (31 December 2022: HK\$59,356,000), which had been foreclosed and reposessed by the Group pursuant to orders issued by courts in Mainland China, represent assets held by the Group for resale and have been reported under "Other assets". The relevant loans had been derecognised.

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14. 虧損準備

下表提供按香港財務報告準則第9號本集團的按階段之客戶貸款及墊款、貸款承擔及財務擔保之預期信貸虧損準備的對賬。

14. LOSS ALLOWANCE

The tables below provide a reconciliation of the Group's ECL allowances for loans and advances to customers, loan commitments and financial guarantees by stage under HKFRS 9.

		階段1 預期信貸 虧損準備 Stage 1 ECL allowance	階段2 預期信貸 虧損準備 Stage 2 ECL allowance	階段3 預期信貸 虧損準備 Stage 3 ECL allowance	合計 預期信貸 虧損準備 Total ECL allowance
2023年1月1日	At 1 January 2023	495,939	352,020	887,053	1,735,012
轉移：	Transfers:				
轉移至階段1	Transfer to Stage 1	17,608	(17,460)	(148)	–
轉移至階段2	Transfer to Stage 2	(14,680)	15,222	(542)	–
轉移至階段3	Transfer to Stage 3	(14,909)	(136,323)	151,232	–
由階段轉移及準備變動 所產生之影響	Effect of stage transfers and changes in allowance	(7,014)	9,919	155,709	158,614
期內新源生、購入或 撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	28,054	32,074	(4,229)	55,899
PDs/LGDs/EADs/ 前瞻性的假設之變動	Changes in PDs/LGDs/EADs/ forward looking assumptions	(104,535)	(5,079)	105,210	(4,404)
解除貼現	Unwind of discount	12,701	5,003	4,327	22,031
撤銷	Write-offs	–	–	(820,643)	(820,643)
外匯及其他變動	Foreign exchange and other movements	(841)	(226)	(649)	(1,716)
2023年6月30日	At 30 June 2023	412,323	255,150	477,320	1,144,793
有關：	In respect of:				
客戶貸款及墊款	Loans and advances to customers	346,414	249,274	477,320	1,073,008
貸款承擔及財務擔保	Loan commitments and financial guarantees	65,909	5,876	–	71,785
		412,323	255,150	477,320	1,144,793

採用縮寫：

PD	違約或然率
LGD	違約損失率
EAD	違約風險承擔
ECL	預期信貸虧損

Abbreviations used:

PD	Probability of default
LGD	Loss given default
EAD	Exposures at default
ECL	Expected credit loss

14. 虧損準備(續)

14. LOSS ALLOWANCE (Continued)

		階段1 預期信貸 虧損準備 Stage 1 ECL allowance	階段2 預期信貸 虧損準備 Stage 2 ECL allowance	階段3 預期信貸 虧損準備 Stage 3 ECL allowance	合計 預期信貸 虧損準備 Total ECL allowance
2022年1月1日	At 1 January 2022	583,967	359,975	547,609	1,491,551
轉移：	Transfers:				
轉移至階段1	Transfer to Stage 1	12,951	(11,787)	(1,164)	–
轉移至階段2	Transfer to Stage 2	(23,502)	23,979	(477)	–
轉移至階段3	Transfer to Stage 3	(22,306)	(94,930)	117,236	–
由階段轉移及準備變動 所產生之影響	Effect of stage transfers and changes in allowance	(4,326)	27,789	771,895	795,358
期內新源生、購入或 撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	60,143	(8,826)	(46,639)	4,678
PDs/LGDs/EADs/ 前瞻性的假設之變動	Changes in PDs/LGDs/EADs/ forward looking assumptions	(110,053)	55,649	75,671	21,267
解除貼現	Unwind of discount	493	1,924	195	2,612
撤銷	Write-offs	–	–	(577,231)	(577,231)
外匯及其他變動	Foreign exchange and other movements	(1,428)	(1,753)	(42)	(3,223)
2022年12月31日	At 31 December 2022	<u>495,939</u>	<u>352,020</u>	<u>887,053</u>	<u>1,735,012</u>
有關：	In respect of:				
客戶貸款及墊款	Loans and advances to customers	406,618	342,731	887,053	1,636,402
貸款承擔及財務擔保	Loan commitments and financial guarantees	89,321	9,289	–	98,610
		<u>495,939</u>	<u>352,020</u>	<u>887,053</u>	<u>1,735,012</u>

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14. 虧損準備(續)

預期信貸虧損計量

本集團就信貸風險敞口用以計量及評估所需預期信貸虧損減值和減值準備之基本方法與載於本集團截至2022年12月31日止之經審計年度財務報表附註3.2.2內相同。概括而言，預期信貸虧損按12個月期間或全期基準之計算乃根據信貸風險大幅增加是否會自初始確認後發生或資產是否被認定是信貸減值。預期信貸虧損乃違約或然率(「違約或然率」)、違約風險承擔及違約損失率之經貼現後之結果。

截至2023年6月30日止6個月，儘管經濟已經走出新冠肺炎疫情的影響，並且與美國銀行業危機相關的問題似乎已經得到解決，但由於中國內地經濟表現疲弱、持續高利率、居高不下的通脹以及全球的地緣政治緊張局勢，企業前景仍受到影響。此外，中國內地房地產開發商信貸惡化所帶來的影響，在2023年上半年仍然對信貸組合的資產質素管理構成挑戰。在這種背景下，本集團繼續採取適當的評估和風險管理程序來計量預期信貸損失，包括審閱信貸組合、考慮不同的宏觀經濟預測情境、預期信貸虧損模型計量結果的合理性，及預期信貸虧損撥備的充足性。

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement

The basic methodologies of the Group for measuring and assessing impairment and impairment allowances required for ECL of its credit exposures remain as those set out in Note 3.2.2 of the Group's annual audited financial statements for the year ended 31 December 2022. To recap, ECL is measured on either a 12-month or lifetime basis depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. ECL is the discounted product of the probability of default ("PD"), exposures at default, and loss given default.

In the six months to 30 June 2023, although the economy stepped out from the impact of the COVID-19 pandemic, and issues pertaining to US banking crisis appeared to have reached a state of resolution, the business outlook continued to be influenced by the subdued economic performance in Mainland China, persistent high interest rate, elevated inflation, and geopolitical tensions worldwide. In addition, the impact brought by the credit deterioration of PRC property developers sector remained as a challenge in managing asset quality of the credit portfolios in the first half of 2023. Against this background, the Group continued to adopt appropriate assessment and risk management procedures in the measurement of ECL, including reviews of credit portfolios, considering different macroeconomic forecast scenarios, as well as assessing reasonableness of ECL models outputs, and adequacy of ECL allowances.

14. 虧損準備(續)

預期信貸虧損計量(續)

管理層之判斷及疊加調整

從2020年開始，本集團開始對預期信貸虧損模型的計算維持管理層疊加。截至2022年底，本集團對預期信貸虧損模型輸出的剩餘管理層疊加調整僅與汽車融資組合有關，以計及部分依賴政府的「預先批核還息不還本」計劃的貸款人，倘若該計劃完結時可能產生的影響。由於香港金管局於2023年7月已作進一步公告，「預先批核還息不還本」計劃將有序退出，最終的本金寬限期將在2023年10月結束，屆時借款人必須恢復正常或部分本金還款。在2023年6月底，考慮到組合信貸質素變化的不確定性，管理層疊加在2023年上半年保持不變，並於在2023年6月底估汽車融資組合的總餘額0.17%。

持續之風險管理程序

本集團持續審視並跟進在預早警示清單中之貸款戶口，並主動確認持續受2019新型冠狀病毒疫情嚴重影響之戶口。本集團持續審視有較高潛在違約風險之貸款組合。

納入預期信貸虧損模型之前瞻性資料

資料載於下文之前瞻性假設已更新以反映2023年6月30日之市場狀況及本集團之預測。於2023年6月30日分配予各經濟情境「基礎」、「良好」及「不良」之或然加權值分別為69%，12%及19%。

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Management judgements and overlay

The Group started to maintain management overlay on the ECL model output since 2020. By the end of 2022, the remaining management overlay on the ECL model output effected by the Group was related only to the vehicle finance portfolio, taking into account the potential impact on certain borrowers that relied on the Government's Pre-approved Principal Payment Holiday Scheme ("PPPHS") if the Scheme came to an end. As the HKMA had further announced in July 2023 for the orderly exit from the PPPHS that the final principal moratorium will be October 2023 after which borrowers must resume normal or partial principal repayment, such overlay amount, accounting for 0.17% of total outstanding for the vehicle finance portfolio at end-June 2023, was maintained across the first half of 2023 in view of the uncertain change in credit quality of the portfolio.

Ongoing risk management procedures

The Group continued to review and follow up loan accounts in the early warning list and carried out proactive identification of accounts that could be severely affected by prolonged impacts brought about by COVID-19. The Group continued its review on loan portfolios with higher potential risk of default.

Forward-looking information incorporated in the ECL models

The forward-looking assumptions shown below have been updated to reflect the market conditions as at 30 June 2023 and the Group's forecast. The probability weightings assigned to each economic scenario, "base", "good" and "bad" as at 30 June 2023, were 69%, 12% and 19% respectively.

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14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

經濟變數之假定

用於估計預期信貸虧損之重大期末經濟變數之假定列示如下：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions

Significant period-end economic variable assumptions used for the ECL estimates are set out as below:

於2023年6月30日	As at 30 June 2023			5年期 前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	2.3%	3.0%
		良好	Good	7.0%	7.7%
		不良	Bad	-2.3%	-1.7%
香港住宅物業價格指數 變動(百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	4.5%	3.3%
		良好	Good	23.8%	22.6%
		不良	Bad	-14.9%	-16.1%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	2.8%	2.9%*
		良好	Good	2.3%	2.3%*
		不良	Bad	4.7%	4.8%*

14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

經濟變數之假定(續)

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models
(Continued)

Economic variable assumptions (Continued)

於2022年12月31日	As at 31 December 2022			5年期 前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	1.8%	0.9%
		良好	Good	7.4%	6.5%
		不良	Bad	-3.8%	-4.7%
香港住宅物業價格指數變動 (百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	2.0%	-3.9%
		良好	Good	25.2%	19.3%
		不良	Bad	-21.2%	-27.1%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	2.9%	3.3%*
		良好	Good	2.3%	2.3%*
		不良	Bad	5.2%	5.6%*

* 該等1年期前瞻性利率代表1年期之預測平均利率。

* These one-year forward-looking rates represent forecast average rates for one year.

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14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

經濟變數之假定(續)

上述假設是在進行預期信貸虧損計算時的最新預測。倘若於期末後出現與預測不一致的經濟狀況變化，則可能需要相應地調整概率權重的分配，以反映最新情況。

分配予各「基礎」、「良好」及「不良」經濟情境的平均權重如下：

		2023年 6月30日 30 Jun 2023	2022年 12月31日 31 Dec 2022
基礎	Base	69%	71%
良好	Good	12%	14%
不良	Bad	19%	15%

已顧及未以其他方式納入上述情境之其他前瞻性考慮因素(例如任何監管，立法或政治變動之影響)，但未視為有重大影響，故並無就該等因素對預期信貸虧損作出調整。此等考慮每季度作審視及監控其合適度。

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions (Continued)

The above assumptions were the latest forecasts available at the time the ECL calculation was performed. If after the period-end date further changes in the economic condition that are not consistent with the forecasts are observed, adjustments may be made in the assignment of probability weightings accordingly to reflect the latest situation.

The average weightings assigned to each economic scenario, “base”, “good” and “bad” are as follows:

Other forward-looking considerations not otherwise incorporated within the above scenarios, such as the impact of any regulatory, legislative or political changes, have also been considered, but are not deemed to have a material impact and therefore no adjustment has been made to the ECL for such factors. This is reviewed and monitored for appropriateness on a quarterly basis.

14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

敏感度分析

以下為因應用在本集團的經濟變數假設中參數之合理可能變化導致預期信貸虧損準備之影響：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Sensitivity analysis

Set out below are the changes to the ECL that would result from reasonably possible change in these parameters from the actual assumptions used in the Group's economic variable assumptions:

		預期信貸虧損的影響 ECL Impact		
			零售 Retail	企業 Corporate
於2023年6月30日	As at 30 June 2023			
失業率	Unemployment rates	+1%	55,058	25,607
		-1%	-7,320	-23,016
生產總值增長率	GDP growth rates	+0.5%	-3,276	-6,085
		-0.5%	3,343	6,278
物業價格指數	Property price indices	+5%	-10,007	-8,769
		-5%	11,758	12,214
			預期信貸虧損的影響 ECL Impact	
			零售 Retail	企業 Corporate
於2022年12月31日	As at 31 December 2022			
失業率	Unemployment rates	+1%	86,867	35,288
		-1%	-13,103	-32,079
生產總值增長率	GDP growth rates	+0.5%	-4,610	-7,129
		-0.5%	4,701	7,417
物業價格指數	Property price indices	+5%	-4,228	-7,254
		-5%	8,360	10,049

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14. 虧損準備(續)

預期信貸虧損計量(續)

金融工具的信貸風險之分析

下列金融資產的賬面值／名義金額總額亦列示本集團該等金融資產之最高信貸風險值。

須作減值評估的金融資產

2023年6月30日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments

The gross carrying/notional amount of financial assets shown below also represents the Group's maximum exposure to credit risk on these assets.

Financial assets subject to impairment

At 30 June 2023

		賬面值／名義金額				預期信貸 虧損準備 ECL allowance	淨額 Net
		Gross carrying/notional amount					
		正常 Pass	特別關注 Special mention	次級或以下 Sub-standard or below	合計 Total		
銀行的結餘及存款	Balance and placements with banks	20,269,208	-	-	20,269,208	4,930	20,264,278
- 階段1	- Stage 1	20,269,208	-	-	20,269,208	4,930	20,264,278
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	39,187,215	-	-	39,187,215	39,140	39,148,075
- 階段1	- Stage 1	39,108,866	-	-	39,108,866	38,924	39,069,942
- 階段2	- Stage 2	78,349	-	-	78,349	216	78,133
- 階段3	- Stage 3	-	-	-	-	-	-
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	35,354,343	-	-	35,354,343	45,328	35,309,015
- 階段1	- Stage 1	35,354,343	-	-	35,354,343	45,328	35,309,015
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	135,191,004	1,646,282	2,581,753	139,419,039	1,073,008	138,346,031
- 階段1	- Stage 1	126,814,162	-	-	126,814,162	346,414	126,467,748
- 階段2	- Stage 2	8,376,842	1,646,282	-	10,023,124	249,274	9,773,850
- 階段3	- Stage 3	-	-	2,581,753	2,581,753	477,320	2,104,433
貿易票據	Trade bills	3,026,109	-	-	3,026,109	5,447	3,020,662
- 階段1	- Stage 1	3,024,835	-	-	3,024,835	5,447	3,019,388
- 階段2	- Stage 2	1,274	-	-	1,274	-	1,274
- 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	4,877,274	13,437	63,244	4,953,955	21,156	4,932,799
- 階段1	- Stage 1	4,852,171	-	-	4,852,171	8,572	4,843,599
- 階段2	- Stage 2	25,103	13,437	-	38,540	2,377	36,163
- 階段3	- Stage 3	-	-	63,244	63,244	10,207	53,037
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	68,229,268	70,345	105	68,299,718	72,074	68,227,644
- 階段1	- Stage 1	65,918,254	-	-	65,918,254	66,198	65,852,056
- 階段2	- Stage 2	2,311,014	70,345	-	2,381,359	5,876	2,375,483
- 階段3	- Stage 3	-	-	105	105	-	105
合計	Total	306,134,421	1,730,064	2,645,102	310,509,587	1,261,083	309,248,504

14. 虧損準備(續)

預期信貸虧損計量(續)

金融工具的信貸風險之分析(續)

須作減值評估的金融資產(續)

2022年12月31日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments (Continued)

Financial assets subject to impairment (Continued)

At 31 December 2022

		賬面值/名義金額			合計	預期信貸 虧損準備	淨額
		正常	特別關注	次級或以下			
		Pass	Special mention	Sub-standard or below	Total	ECL allowance	Net
銀行的結餘及存款	Balance and placements with banks	26,432,036	-	-	26,432,036	14,591	26,417,445
- 階段1	- Stage 1	26,432,036	-	-	26,432,036	14,591	26,417,445
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	39,775,573	-	-	39,775,573	48,275	39,727,298
- 階段1	- Stage 1	39,697,600	-	-	39,697,600	47,645	39,649,955
- 階段2	- Stage 2	77,973	-	-	77,973	630	77,343
- 階段3	- Stage 3	-	-	-	-	-	-
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	32,985,496	-	-	32,985,496	59,406	32,926,090
- 階段1	- Stage 1	32,985,496	-	-	32,985,496	59,406	32,926,090
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	132,178,461	1,812,898	2,539,012	136,530,371	1,636,402	134,893,969
- 階段1	- Stage 1	123,617,447	-	-	123,617,447	406,618	123,210,829
- 階段2	- Stage 2	8,561,014	1,812,898	-	10,373,912	342,731	10,031,181
- 階段3	- Stage 3	-	-	2,539,012	2,539,012	887,053	1,651,959
貿易票據	Trade bills	3,666,988	-	-	3,666,988	5,570	3,661,418
- 階段1	- Stage 1	3,665,808	-	-	3,665,808	5,569	3,660,239
- 階段2	- Stage 2	1,180	-	-	1,180	1	1,179
- 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	4,102,480	11,806	70,319	4,184,605	25,193	4,159,412
- 階段1	- Stage 1	4,077,962	-	-	4,077,962	10,169	4,067,793
- 階段2	- Stage 2	24,518	11,806	-	36,324	2,238	34,086
- 階段3	- Stage 3	-	-	70,319	70,319	12,786	57,533
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	74,563,798	33,167	10,125	74,607,090	98,973	74,508,117
- 階段1	- Stage 1	71,765,299	-	-	71,765,299	89,684	71,675,615
- 階段2	- Stage 2	2,798,499	33,167	-	2,831,666	9,289	2,822,377
- 階段3	- Stage 3	-	-	10,125	10,125	-	10,125
合計	Total	313,704,832	1,857,871	2,619,456	318,182,159	1,888,410	316,293,749

在披露此財務資料時，已列示以公平值計量且其變動計入其他全面收益的債務工具之名義金額及於投資重估儲備中所包含相關的預期信貸虧損準備。

For the purpose of this disclosure, notional amount of debt instruments at FVOCI and the associated ECL allowance maintained in investment revaluation reserve are presented.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

15. 以公平值計量且其變動計入其他全面收益的金融資產

15. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
債務證券：	Debt securities:		
— 香港上市	— Listed in Hong Kong	11,766,479	13,609,856
— 香港以外上市	— Listed outside Hong Kong	17,103,373	15,742,345
— 非上市	— Unlisted	8,477,009	8,590,336
		<u>37,346,861</u>	<u>37,942,537</u>
權益性證券：	Equity securities:		
— 香港上市	— Listed in Hong Kong	319	337
— 非上市	— Unlisted	730,453	674,977
		<u>730,772</u>	<u>675,314</u>
合計	Total	<u>38,077,633</u>	<u>38,617,851</u>
包括在債務證券內有：	Included within debt securities are:		
— 持有的存款證	— Certificates of deposit held	352,970	234,493
— 國庫票據(等同現金項目)	— Treasury bills which are cash equivalents	1,987,974	897,617
— 其他國庫票據	— Other treasury bills	906,335	3,867,536
— 政府債券	— Government bonds	1,004,433	635,348
— 其他債務證券	— Other debt securities	33,095,149	32,307,543
		<u>37,346,861</u>	<u>37,942,537</u>
以公平值計量且其變動計入其他全面收益的金融資產按發行機構類別分析如下：	Financial assets at fair value through other comprehensive income are analysed by categories of issuers as follows:		
債務證券：	Debt securities:		
— 中央政府及中央銀行	— Central governments and central banks	8,003,467	9,160,937
— 公營機構	— Public sector entities	1,041,344	802,807
— 銀行及其他金融機構	— Banks and other financial institutions	8,015,401	5,902,047
— 企業	— Corporate entities	20,286,649	22,076,746
		<u>37,346,861</u>	<u>37,942,537</u>
權益性證券：	Equity securities:		
— 企業	— Corporate entities	730,772	675,314
		<u>730,772</u>	<u>675,314</u>
		<u>38,077,633</u>	<u>38,617,851</u>

16. 以攤餘成本列賬的金融資產

16. FINANCIAL ASSETS AT AMORTISED COST

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
債務證券：	Debt securities:		
— 香港上市	— Listed in Hong Kong	12,054,835	11,895,925
— 香港以外上市	— Listed outside Hong Kong	15,612,343	12,981,228
— 非上市	— Unlisted	7,687,165	8,108,343
		<u>35,354,343</u>	<u>32,985,496</u>
扣除：減值準備	Less: impairment allowance		
— 階段1	— Stage 1	(45,328)	(59,406)
合計	Total	<u>35,309,015</u>	<u>32,926,090</u>
包括在債務證券內有：	Included within debt securities are:		
— 持有的存款證	— Certificates of deposit held	2,692,313	3,120,178
— 國庫票據	— Treasury bills	925,200	1,121,950
— 政府債券	— Government bonds	217,096	214,612
— 其他債務證券	— Other debt securities	31,519,734	28,528,756
		<u>35,354,343</u>	<u>32,985,496</u>
以攤餘成本列賬的金融資產 按發行機構類別分析如下：	Financial assets at amortised cost are analysed by categories of issuers as follows:		
— 中央政府及中央銀行	— Central governments and central banks	1,142,296	1,336,562
— 公營機構	— Public sector entities	1,638,092	1,410,432
— 銀行及其他金融機構	— Banks and other financial institutions	11,328,257	10,420,964
— 企業	— Corporate entities	21,245,698	19,817,538
		<u>35,354,343</u>	<u>32,985,496</u>

17. 行產及其他固定資產

17. PREMISES AND OTHER FIXED ASSETS

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
行產、傢俬及設備	Premises, furniture and equipment	3,070,733	3,141,706
使用權資產	Right-of-use assets	446,112	503,997
		<u>3,516,845</u>	<u>3,645,703</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

17. 行產及其他固定資產(續)

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(甲) 行產，傢俬及設備

(a) Premises, furniture and equipment

		行產 Premises	傢俬、設備 及汽車 Furniture, equipment and motor vehicles	合計 Total
截至2023年6月30日止6個月	Six months ended 30 June 2023			
期初賬面淨值	Opening net book amount	2,716,536	425,170	3,141,706
新增	Additions	–	40,078	40,078
出售	Disposals	–	(1,312)	(1,312)
折舊支出(附註7)	Depreciation charge (Note 7)	(39,354)	(64,668)	(104,022)
匯兌差異	Exchange difference	(3,941)	(1,776)	(5,717)
		<u>2,673,241</u>	<u>397,492</u>	<u>3,070,733</u>
2023年6月30日	At 30 June 2023			
成本	Cost	3,441,155	1,456,667	4,897,822
累積折舊	Accumulated depreciation	<u>(767,914)</u>	<u>(1,059,175)</u>	<u>(1,827,089)</u>
賬面淨值	Net book amount	<u>2,673,241</u>	<u>397,492</u>	<u>3,070,733</u>
截至2022年12月31日止年度	Year ended 31 December 2022			
期初賬面淨值	Opening net book amount	2,706,929	512,917	3,219,846
新增	Additions	97,452	85,243	182,695
出售	Disposals	–	(2,659)	(2,659)
折舊支出	Depreciation charge	(77,993)	(165,598)	(243,591)
匯兌差異	Exchange difference	(9,852)	(4,733)	(14,585)
		<u>2,716,536</u>	<u>425,170</u>	<u>3,141,706</u>
2022年12月31日	At 31 December 2022			
成本	Cost	3,445,950	1,432,175	4,878,125
累積折舊	Accumulated depreciation	<u>(729,414)</u>	<u>(1,007,005)</u>	<u>(1,736,419)</u>
賬面淨值	Net book amount	<u>2,716,536</u>	<u>425,170</u>	<u>3,141,706</u>

17. 行產及其他固定資產(續)

(乙) 租賃

此附註就本集團作為承租人之租賃提供資料。

未經審核之綜合財務狀況表內有關租賃之金額列示如下：

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(b) Leases

This note provides information for leases where the Group is a lessee.

The unaudited consolidated statement of financial position shows the following amounts relating to leases:

	附註 Note	2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
使用權資產			
— 物業	17	446,112	503,997
租賃負債	22	474,173	534,378

18. 投資物業

18. INVESTMENT PROPERTIES

		截至 2023年 6月30日止 6個月 Six months ended 30 Jun 2023	截至 2022年 12月31日止 年度 Year ended 31 Dec 2022
期／年初	At beginning of the period/year	802,693	756,353
新增	Additions	—	84,651
重估公平值虧損	Fair value losses on revaluation	—	(38,311)
期／年末	At end of the period/year	802,693	802,693

本集團於2022年12月31日為投資物業的價值進行了重估。此評估由獨立專業特許測量師第一太平戴維斯(估值及專業顧問)有限公司為位於香港及中國國內之投資物業及第一太平戴維斯(澳門)有限公司為位於澳門之投資物業按直接比較方法或收入現值資產化方法以可參考之相似物業其近期成交紀錄來進行。在評定投資物業的價值時，其中一項主要依據為經考慮時間、地點及個別因素如樓宇的大小及樓層所確定的銷售單位價格。銷售單位價格的下降會導致投資物業之公平值計量有相應百分比的減少，反之亦然。

The Group's investment properties were last revalued at 31 December 2022 by adopting the direct comparison approach or the income capitalisation approach. Under direct comparison approach, valuation is referenced to recent transactions for similar premises as far as practicable by independent, professionally qualified valuer Savills (Valuation and Professional Services) Limited for investment properties in Hong Kong and Mainland China, and by Savills (Macau) Limited for investment properties in Macau. The key inputs was the unit sale rate taking into account of time, location, and individual factors such as size and levels of buildings. A decrease in unit sale rate would result in decrease in fair value measurement of the investment properties by the same percentage and vice versa.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

19. 客戶存款

19. DEPOSITS FROM CUSTOMERS

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
活期存款及往來存款	Demand deposits and current accounts	30,666,329	34,156,924
儲蓄存款	Savings deposits	32,976,747	37,661,100
定期、通知及短期存款	Time, call and notice deposits	138,846,249	127,984,571
		<u>202,489,325</u>	<u>199,802,595</u>

20. 已發行的存款證

20. CERTIFICATES OF DEPOSIT ISSUED

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
按對沖利率風險下以攤餘成本及經公平值 對沖調整後列賬	At amortised cost with fair value hedge adjustments (for hedging interest rate risk)	<u>2,688,932</u>	<u>4,228,983</u>

本集團在此等已發行的存款證到期時按合約應付的金額較以上所列之賬面值高30,000,000港元(2022年12月31日：高60,000,000港元)。

The amount that the Group would be contractually required to pay at maturity to the holders of these certificates of deposit is HK\$30 million higher (31 December 2022: HK\$60 million higher) than the above carrying amount.

21. 後償債務

21. SUBORDINATED NOTES

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
按對沖利率風險下以攤餘成本及經公平值 對沖調整後列賬：	At amortised cost with fair value hedge adjustments (for hedging interest rate risk):		
225,000,000美元於2029年到期的 定息後償債務(註(甲))	US\$225,000,000 Subordinated Fixed Rate Notes due 2029 (Note (a))	1,732,541	1,708,812
300,000,000美元於2031年到期的 定息後償債務(註(乙))	US\$300,000,000 Subordinated Fixed Rate Notes due 2031 (Note (b))	2,101,001	2,092,683
		<u>3,833,542</u>	<u>3,801,495</u>

註：

Note:

(甲) 此乃本銀行於2019年1月15日發行之225,000,000美元在香港聯合交易所有限公司(「香港交易所」)上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2029年1月15日到期。選擇性贖還日為2024年1月15日。由發行日至其選擇性贖還日，年息為5%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加255點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有(非部分)債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以有擔保隔夜融資利率為基礎的浮動利息付款。

(a) This represents US\$225,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 15 January 2019 (the “Notes”), which are listed on The Stock Exchange of Hong Kong Limited (“SEHK”). The Notes will mature on 15 January 2029 with an optional redemption date falling on 15 January 2024. Interest at 5% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 255 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on SOFR has been entered into with an international bank.

(乙) 此乃本銀行於2021年11月2日發行之300,000,000美元在香港交易所上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2031年11月2日到期。選擇性贖還日為2026年11月2日。由發行日至其選擇性贖還日，年息為3%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加195點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有(非部分)債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以有擔保隔夜融資利率為基礎的浮動利息付款。

(b) This represents US\$300,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 2 November 2021 (the “Notes”), which are listed on the SEHK. The Notes will mature on 2 November 2031 with an optional redemption date falling on 2 November 2026. Interest at 3% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 195 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on SOFR has been entered into with an international bank.

本集團在此等後償債務到期時按合約應付的金額較以上所列之賬面值高280,000,000港元(2022年12月31日：高292,000,000港元)。

The amount that the Group would be contractually required to pay at maturity to the holders of these subordinated notes is HK\$280 million higher (31 December 2022: HK\$292 million higher) than the above carrying amount.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

22. 其他賬目及預提

22. OTHER ACCOUNTS AND ACCRUALS

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
租賃負債(附註17(乙))	Lease liabilities (Note 17(b))	474,173	534,378
其他負債及預提	Other liabilities and accruals	7,391,652	7,380,651
		<u>7,865,825</u>	<u>7,915,029</u>

23. 遞延稅項

23. DEFERRED INCOME TAX

遞延稅項資產及負債的對銷只在具有合法執行權對銷即期稅項資產和即期稅項負債時及遞延稅項與同一稅務機構有關時方可進行。對銷之金額下：

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same fiscal authority. The offset amounts are as follows:

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
遞延稅項資產	Deferred income tax assets	<u>192,186</u>	<u>262,273</u>
遞延稅項負債	Deferred income tax liabilities	<u>(39,717)</u>	<u>(36,267)</u>
遞延稅項資產：	Deferred income tax assets:		
— 可在12個月後收回之遞延稅項資產	— Deferred income tax assets to be recovered after more than 12 months	282,232	347,384
遞延稅項負債：	Deferred income tax liabilities:		
— 應在12個月後償還之遞延稅項負債	— Deferred income tax liabilities to be settled after more than 12 months	<u>(129,763)</u>	<u>(121,378)</u>
		<u>152,469</u>	<u>226,006</u>

23. 遞延稅項(續)

遞延稅項賬目總變動如下：

		截至 2023年 6月30日止 6個月 Six months ended 30 Jun 2023	截至 2022年 12月31日止 年度 Year ended 31 Dec 2022
1月1日	At 1 January	226,006	105,441
於綜合收益賬內稅項(支出)/回撥(附註10)	Tax (charged)/credited to the consolidated income statement (Note 10)	(48,998)	28,970
於權益賬內稅項(支出)/回撥 匯兌差異	Tax (charged)/credited to equity Exchange difference	(22,021) (2,518)	97,430 (5,835)
6月30日/12月31日	At 30 June/31 December	152,469	226,006

遞延稅項資產及負債於本期之變動，不包括於相同稅法管轄權下對銷之結餘如下：

23. DEFERRED INCOME TAX (Continued)

The gross movement on the deferred income tax account is as follows:

The movement in deferred income tax assets and liabilities during the period, without taking into consideration the offsetting of balances within the same tax jurisdiction, is as follows:

遞延稅項資產：

Deferred income tax assets:

		減值準備 及撥備 Impairment allowances and provisions	遞延支出 及其他 Deferred expenses and others	投資重估 Investment revaluation	合計 Total
2022年1月1日	At 1 January 2022	218,540	52,926	282	271,748
重新分類至遞延稅項負債	Reclassified from deferred income tax liabilities	-	-	(53,031)	(53,031)
於綜合收益賬內回撥/(支出)	Credited/(charged) to the consolidated income statement	10,814	(8,228)	-	2,586
於其他全面收益內回撥	Credited to other comprehensive income	-	-	131,912	131,912
匯兌差異	Exchange difference	(4,000)	(1,804)	(27)	(5,831)
2022年12月31日及 2023年1月1日	At 31 December 2022 and 1 January 2023	225,354	42,894	79,136	347,384
於綜合收益賬內支出	Charged to the consolidated income statement	(28,545)	(15,361)	-	(43,906)
於其他全面收益內支出	Charged to other comprehensive income	-	-	(18,604)	(18,604)
匯兌差異	Exchange difference	(1,885)	(757)	-	(2,642)
2023年6月30日	At 30 June 2023	194,924	26,776	60,532	282,232

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

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23. 遞延稅項(續)

遞延稅項負債：

		撥備 Provisions	加速稅務折舊 Accelerated tax depreciation	投資物業重估 Investment properties revaluation	投資重估 Investment revaluation	合計 Total
2022年1月1日	At 1 January 2022	11,453	98,227	3,525	53,102	166,307
重新分類至遞延稅項資產	Reclassified to deferred income tax assets	-	-	-	(53,031)	(53,031)
於綜合收益賬內(回撥)/ 支出	(Credited)/charged to the consolidated income statement	(11,453)	(16,884)	(156)	2,109	(26,384)
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	34,482	34,482
匯兌差異	Exchange difference	-	-	-	4	4
2022年12月31日及 2023年1月1日	At 31 December 2022 and 1 January 2023	-	81,343	3,369	36,666	121,378
於綜合收益賬內支出	Charged to the consolidated income statement	-	1,590	-	3,502	5,092
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	3,417	3,417
匯兌差異	Exchange difference	-	-	-	(124)	(124)
2023年6月30日	At 30 June 2023	-	82,933	3,369	43,461	129,763

23. DEFERRED INCOME TAX (Continued)

Deferred income tax liabilities:

		撥備 Provisions	加速稅務折舊 Accelerated tax depreciation	投資物業重估 Investment properties revaluation	投資重估 Investment revaluation	合計 Total
2022年1月1日	At 1 January 2022	11,453	98,227	3,525	53,102	166,307
重新分類至遞延稅項資產	Reclassified to deferred income tax assets	-	-	-	(53,031)	(53,031)
於綜合收益賬內(回撥)/ 支出	(Credited)/charged to the consolidated income statement	(11,453)	(16,884)	(156)	2,109	(26,384)
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	34,482	34,482
匯兌差異	Exchange difference	-	-	-	4	4
2022年12月31日及 2023年1月1日	At 31 December 2022 and 1 January 2023	-	81,343	3,369	36,666	121,378
於綜合收益賬內支出	Charged to the consolidated income statement	-	1,590	-	3,502	5,092
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	3,417	3,417
匯兌差異	Exchange difference	-	-	-	(124)	(124)
2023年6月30日	At 30 June 2023	-	82,933	3,369	43,461	129,763

下述乃期/年內於權益賬內(支出)/回撥之遞延稅項：

The deferred income tax (charged)/credited to other comprehensive income during the period/year is as follows:

		截至 2023年 6月30日止 6個月 Six months ended 30 Jun 2023	截至 2022年 12月31日止 年度 Year ended 31 Dec 2022
於股東權益之公平值儲備：	Fair value reserves in shareholders' equity:		
一以公平值計量且其變動計入其他全面收益的金融資產	- Financial assets at fair value through other comprehensive income	(22,021)	97,430

24. 其他儲備

24. OTHER RESERVES

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
綜合儲備	Consolidation reserve	8,827	8,827
行產重估儲備	Premises revaluation reserve	233,100	233,100
投資重估儲備	Investment revaluation reserve	376,821	97,604
匯兌儲備	Exchange reserve	(808,353)	(493,816)
一般儲備	General reserve	700,254	700,254
以股份作為基礎作報酬之儲備	Reserve for share-based compensation	16,108	16,053
保留盈利	Retained earnings	<u>23,738,530</u>	<u>23,077,097</u>
		<u>24,265,287</u>	<u>23,639,119</u>
包括於保留盈利內之擬派股息／已派股息	Proposed dividend/dividend paid included in retained earnings	<u>142,600</u>	<u>378,200</u>

本銀行須以監管儲備形式維持除香港財務報告準則所須以外之最低減值撥備。維持該監管儲備(儲備計及澳門商業銀行股份有限公司(「澳門商業銀行」)及大新銀行(中國)有限公司(「大新銀行(中國)」)乃為符合香港銀行業條例及以審慎監管為目的之本地監管規定。該監管儲備規限可派發予股東之儲備金額。監管儲備之變動須與香港金管局進行諮詢，並直接於權益儲備內調撥。

於2023年6月30日，本銀行已指定617,258,000港元(2022年12月31日：438,466,000港元)之金額作為監管儲備先抵銷其綜合一般儲備，餘額再從其綜合保留盈利中指定。

The Bank is required to maintain minimum impairment provisions in excess of those required under HKFRS in the form of regulatory reserve. The regulatory reserve, which also covers Banco Comercial de Macau, S.A. (“BCM”) and Dah Sing Bank (China) Limited (“DSB China”), is maintained to satisfy the provisions of the Hong Kong Banking Ordinance and local regulatory requirements for prudential supervision purposes. The regulatory reserve restricts the amount of reserves which can be distributed to shareholders. Movements in the regulatory reserve are made directly through equity reserve and in consultation with the HKMA.

As at 30 June 2023, the Bank has earmarked a regulatory reserve of HK\$617,258,000 (31 December 2022: HK\$438,466,000) first against its consolidated general reserve; and for any excess amount, the balance is earmarked against its consolidated retained earnings.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

25. 或然負債及承擔

(甲) 資本承擔

於報告期末在賬目內仍未提撥準備之有關項目及購入固定資產之資本承擔如下：

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
已簽約但未提撥準備之開支	Expenditure contracted but not provided for	60,861	71,857

(乙) 信貸承擔

本集團資產負債表外承擔授信予客戶之金融工具合約金額及其信貸風險加權數額如下：

		合約金額 Contract amount	
		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
直接信貸代替品	Direct credit substitutes	1,281,636	2,135,043
與交易相關之或然項目	Transaction-related contingencies	341,123	495,616
與貿易相關之或然項目	Trade-related contingencies	428,376	247,910
可無條件取消而不須預先通知之承擔	Commitments that are unconditionally cancellable without prior notice	61,537,567	66,596,620
其他承擔	Other commitments	4,318,441	4,814,077
遠期有期存款	Forward forward deposits placed	392,575	317,824
		68,299,718	74,607,090

25. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Capital commitments

Capital expenditure in respect of projects and acquisition of fixed assets at the end of the reporting period but not yet incurred is as follows:

(b) Credit commitments

The contract and credit risk weighted amounts of the Group's off-balance sheet financial instruments that commit it to extend credit to customers are as follows:

25. 或然負債及承擔(續)

(乙) 信貸承擔(續)

25. CONTINGENT LIABILITIES AND COMMITMENTS

(Continued)

(b) Credit commitments (Continued)

		信貸風險加權數額 Credit risk weighted amount	
		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
或然負債及承擔	Contingent liabilities and commitments	2,073,024	2,657,818
(丙) 已作抵押之資產		(c) Assets pledged	
		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
已抵押之持作交易用途資產及 金融投資作負債擔保 — 其中：按回購協議	Trading assets and financial investments pledged to secure liabilities – of which: under repurchase agreements	1,444,102 1,344,413	3,185,206 2,453,089
擔保之負債金額 — 其中：按回購協議	Amount of liabilities secured – of which: under repurchase agreements	1,441,386 1,341,777	2,678,069 1,946,069

上表列示按法律及合約基準而授出抵押作負債擔保之資產。該等交易乃按正常及慣常的抵押交易(包括回購協議及抵押資產以保障淡倉及便利與結算所之支付程序)條款進行。

The table above shows assets where a charge has been granted to secure liabilities on a legal and contractual basis. These transactions are conducted under terms that are usual and customary to collateralised transactions including repurchase agreements, and include assets pledged to cover short positions and to facilitate settlement processes with clearing houses.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

25. 或然負債及承擔(續)

(丁) 經營租賃承擔

如本集團之公司為出租人，按不可取消物業經營租賃而於未來應收之最低租賃付款總額如下：

25. CONTINGENT LIABILITIES AND COMMITMENTS

(Continued)

(d) Operating lease commitments

Where a Group company is the lessor, the future minimum lease payments receivable under non-cancellable building operating leases are as follows:

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
1年以內	Within 1 year	11,719	12,165
1至2年	Between 1 and 2 years	9,752	7,941
2至3年	Between 2 and 3 years	3,385	6,083
		<u>24,856</u>	<u>26,189</u>

此外，本集團作為承租人，已簽訂若干仍未開始之租賃。於2023年6月30日，按該等租賃而應支付之租賃付款總額合計為37,309,000港元(2022年12月31日：16,596,000港元)。

In addition, the Group has, as a lessee, entered into a number of leases that have not yet commenced. The aggregate lease payments payable under these leases as at 30 June 2023 amount to HK\$37,309,000 (31 December 2022: HK\$16,596,000).

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

26. 到期日分析

下表分析本集團按報告期末至有關合約到期日或最早可贖回日(如適用)之剩餘期限分類之資產及負債。

26. MATURITY ANALYSIS

The table below analyses the Group's assets and liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date or, where applicable, the earliest callable date.

2023年6月30日	At 30 June 2023	即期償還 Repayable on demand	1個月 或以下 Up to 1 month	1個月以上 但3個月或以下 3 months or less but over 1 month	3個月以上 至1年 Over 3 months to 1 year	1年以上 至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	Assets								
現金及在銀行的結餘	Cash and balances with banks	2,049,499	14,236,720	-	-	-	-	-	16,286,219
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	-	-	3,426,737	551,322	-	-	-	3,978,059
持作交易用途的證券	Trading securities	-	-	122,248	13,790	5,103	-	-	141,141
以公平值計量且其變動計入 損益的金融資產	Financial assets at fair value through profit or loss	-	-	-	-	-	-	9,562	9,562
衍生金融工具	Derivative financial instruments	-	315,618	112,206	590,996	1,535,288	1,736,803	-	4,290,911
各項貸款及其他賬目	Advances and other accounts	7,825,572	17,955,570	11,537,111	17,386,616	46,049,348	43,764,548	1,780,727	146,299,492
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	-	1,345,238	3,838,210	6,835,085	21,377,691	3,950,637	730,772	38,077,633
以攤銷成本列賬的金融資產	Financial assets at amortised cost	-	936,809	922,849	5,375,316	20,156,757	7,915,292	1,992	35,309,015
聯營公司投資	Investment in an associate	-	-	-	-	-	-	2,016,390	2,016,390
共同控制實體投資	Investments in jointly controlled entities	-	-	-	-	-	-	136,856	136,856
商譽	Goodwill	-	-	-	-	-	-	713,451	713,451
無形資產	Intangible assets	-	-	-	-	-	-	61,005	61,005
行產及其他固定資產	Premises and other fixed assets	-	-	-	-	-	-	3,516,845	3,516,845
投資物業	Investment properties	-	-	-	-	-	-	802,693	802,693
遞延稅項資產	Deferred income tax assets	-	-	-	-	192,186	-	-	192,186
資產合計	Total assets	9,875,071	34,789,955	19,959,361	30,753,125	89,316,373	57,367,280	9,770,293	251,831,458
負債	Liabilities								
銀行存款	Deposits from banks	171,100	969,611	430,385	-	-	-	-	1,571,096
衍生金融工具	Derivative financial instruments	-	380,881	127,037	522,996	333,852	-	-	1,364,766
持作交易用途的負債	Trading liabilities	-	-	99,609	-	-	-	-	99,609
客戶存款	Deposits from customers	64,163,302	26,820,754	68,803,077	37,258,937	5,443,255	-	-	202,489,325
已發行的存款證	Certificates of deposit issued	-	-	1,521,731	944,437	222,764	-	-	2,688,932
後償債務	Subordinated notes	-	-	-	1,732,541	2,101,001	-	-	3,833,542
租賃負債	Lease liabilities	-	12,103	22,993	94,975	271,839	72,263	-	474,173
其他賬目及預提， 不包括租賃負債	Other accounts and accruals, excluding lease liabilities	353,672	4,572,493	833,836	1,285,661	91,809	11,742	242,439	7,391,652
即期稅項負債	Current income tax liabilities	-	-	-	245,549	-	-	-	245,549
遞延稅項負債	Deferred income tax liabilities	-	-	-	-	39,717	-	-	39,717
負債合計	Total liabilities	64,688,074	32,755,842	71,838,668	42,085,096	8,504,237	84,005	242,439	220,198,361
淨流動性差距	Net liquidity gap	(54,813,003)	2,034,113	(51,879,307)	(11,331,971)	80,812,136	57,283,275	9,527,854	31,633,097

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

26. 到期日分析(續)

26. MATURITY ANALYSIS (Continued)

2022年12月31日	At 31 December 2022	即期償還 Repayable on demand	1個月 或以下 Up to 1 month	1個月以上 但3個月或以下 3 months or less but over 1 month	3個月以上 至1年 Over 3 months to 1 year	1年以上 至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	Assets								
現金及在銀行的結餘	Cash and balances with banks	3,329,660	14,471,220	-	-	-	-	-	17,800,880
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	-	-	5,856,262	2,760,303	-	-	-	8,616,565
持作交易用途的證券	Trading securities	-	-	545,165	6,438	10,558	-	-	562,161
以公平值計量且其變動計入 損益的金融資產	Financial assets at fair value through profit or loss	-	-	-	-	-	-	9,303	9,303
衍生金融工具	Derivative financial instruments	-	297,916	169,477	233,959	1,390,438	1,809,446	-	3,901,236
各項貸款及其他賬目	Advances and other accounts	7,312,644	19,328,145	9,450,994	15,939,687	45,195,717	43,779,598	1,708,014	142,714,799
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	-	1,495,726	4,732,868	6,228,075	20,510,033	4,975,835	675,314	38,617,851
以攤銷成本列賬的金融資產	Financial assets at amortised cost	-	1,399,416	507,964	3,210,134	20,215,587	7,591,000	1,989	32,926,090
聯營公司投資	Investment in an associate	-	-	-	-	-	-	2,159,290	2,159,290
共同控制實體投資	Investments in jointly controlled entities	-	-	-	-	-	-	123,072	123,072
商譽	Goodwill	-	-	-	-	-	-	713,451	713,451
無形資產	Intangible assets	-	-	-	-	-	-	61,005	61,005
行產及其他固定資產	Premises and other fixed assets	-	-	-	-	-	-	3,645,703	3,645,703
投資物業	Investment properties	-	-	-	-	-	-	802,693	802,693
遞延稅項資產	Deferred income tax assets	-	-	-	-	262,273	-	-	262,273
資產合計	Total assets	10,642,304	36,992,423	21,262,730	28,378,596	87,584,606	58,155,879	9,899,834	252,916,372
負債	Liabilities								
銀行存款	Deposits from banks	517,595	2,574,810	1,020,088	-	-	-	-	4,112,493
衍生金融工具	Derivative financial instruments	-	249,956	184,586	161,327	401,768	-	-	997,637
持作交易用途的負債	Trading liabilities	-	499,725	230,766	-	-	-	-	730,491
客戶存款	Deposits from customers	71,878,233	21,539,766	55,020,079	48,958,156	2,406,361	-	-	199,802,595
已發行的存款證	Certificates of deposit issued	-	-	814,916	3,049,143	364,924	-	-	4,228,983
後償債務	Subordinated notes	-	-	-	-	3,801,495	-	-	3,801,495
租賃負債	Lease liabilities	-	11,992	23,833	101,529	295,876	101,148	-	534,378
其他賬目及預提， 不包括租賃負債	Other accounts and accruals, excluding lease liabilities	339,191	4,269,640	998,825	4,261	712,562	744,205	311,967	7,380,651
即期稅項負債	Current income tax liabilities	-	-	-	284,453	-	-	-	284,453
遞延稅項負債	Deferred income tax liabilities	-	-	-	-	36,267	-	-	36,267
負債合計	Total liabilities	72,735,019	29,145,889	58,293,093	52,558,869	8,019,253	845,353	311,967	221,909,443
淨流動性差距	Net liquidity gap	(62,092,715)	7,846,534	(37,030,363)	(24,180,273)	79,565,353	57,310,526	9,587,867	31,006,929

27. 公平值體系

本集團使用下列反映在釐定公平值中可觀察及不可觀察參數重要性之體系計量公平值：

級別	內容
1	相同資產或負債於活躍市場中之報價(未經調整)。本級別包括於交易所上市之權益性證券及衍生工具。
2	除第1級別所包括之報價外，其他資產或負債能直接(即價格)或間接(即從價格導出)地可觀察之數據，該級別包括大多數場外交易衍生工具合約。該級別之金融工具可通過具活躍市場近似金融工具報價、非活躍市場的同等或類近的金融工具報價，及通過具可觀察重要參數的模型釐定金融產品的公平值。
3	資產或負債數據並非根據可觀察之市場數據(不可觀察之數據)。本級別包括具有大部份不可觀察部件之權益性及債務證券。

27. FAIR VALUE HIERARCHY

The Group measures fair values using the following hierarchy that reflects the significance of the observable and unobservable inputs used in the fair value measurement:

Level	Descriptions
1	Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes equity securities and derivatives that are listed on exchanges.
2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). This level includes the majority of the over-the-counter derivative contracts. These are financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.
3	Inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity and debt securities with significant unobservable components.

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27. 公平值體系(續)

按公平值計量之資產及負債：

經常性公平值計量

27. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value:

Recurring fair value measurements

2023年6月30日	At 30 June 2023	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
持作交易用途的證券及以公平值計量且其變動計入損益的金融資產	Trading securities and financial assets at fair value through profit or loss				
債務證券	Debt securities	-	141,141	-	141,141
投資基金	Investment funds	9,562	-	-	9,562
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	1,012,123	-	1,012,123
持有用作對沖	Held for hedging	-	3,278,788	-	3,278,788
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	-	37,346,861	-	37,346,861
權益性證券	Equity securities	319	-	730,453	730,772
按公平值計量之資產合計	Total assets measured at fair value	9,881	41,778,913	730,453	42,519,247
以公平值計量且其變動計入損益的金融負債	Financial liabilities at fair value through profit or loss				
— 持作交易用途	— held for trading				
債務證券	Debt securities	-	99,609	-	99,609
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	1,049,373	-	1,049,373
持有用作對沖	Held for hedging	-	315,393	-	315,393
按公平值計量之負債合計	Total liabilities measured at fair value	-	1,464,375	-	1,464,375

27. 公平值體系(續)

按公平值計量之資產及負債：(續)

界定為第3級別資產之金融資產為非上市實體發行之股份。這些投資為本集團以往申請加入由有關機構運作之國際金融通訊、跨境支付、信用卡發行等合作協議時以提供有關銀行服務為由購入。

非上市權益性證券以通過市場可比較的公司、股息折現模型及折現現金流模型的估值方式計量。重要的不可觀察重要參數為可比較的上市公司的平均市帳率、股息增長率，及股息折現模型內的股本成本。倘所有重要的不可觀察重要參數有利地變更5%或不利地變更5%，本集團的全面收益將分別增加50,000,000港元，及減少45,000,000港元。

截至2023年6月30日止六個月及截至2022年12月31日止年度，概無金融資產及負債轉入或轉出公平值等級中的第1、第2及第3級別。賬面值變動為重估收益／虧損。於期內並無新增或出售。

27. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Financial assets classified as Level 3 assets represent investments in shares issued by unlisted entities. These investments were acquired some years ago when the Group applied to join the platforms or cooperative arrangements operated by the relevant entities in areas such as international financial messaging, cross-border payments, credit cards issuance, etc. which are essential to the provision of banking services by the Group.

The unlisted equity investments are measured using valuation techniques of market comparable companies, dividend discount model and discounted cash flow model. The significant unobservable inputs are the average price-to-book ratio ("PB ratio") of the comparable listed companies, the dividend growth rate and cost of equity used in the dividend discount model, and the discount rate and dividend yield used in the discounted cash flow model. If all of the significant unobservable inputs favourably changed and unfavourably changed by 5%, the Group's other comprehensive income would have increased by HK\$50 million and decreased by HK\$45 million respectively.

For the six months period ended 30 June 2023 and for the year ended 31 December 2022, there were no transfers of financial assets and liabilities into or out of the Level 1, Level 2 and Level 3 fair value hierarchy. The changes in carrying value represent the revaluation gains/losses during the period. There was no addition and disposal during the period.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

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27. 公平值體系(續)

按公平值計量之資產及負債：(續)

經常性公平值計量(續)

27. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Recurring fair value measurements (Continued)

2022年12月31日	At 31 December 2022	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
持作交易用途的證券及 以公平值計量且其變動 計入損益的金融資產	Trading securities and financial assets at fair value through profit or loss				
債務證券	Debt securities	-	562,161	-	562,161
投資基金	Investment funds	9,303	-	-	9,303
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	746,544	-	746,544
持有用作對沖	Held for hedging	-	3,154,692	-	3,154,692
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	-	37,942,537	-	37,942,537
權益性證券	Equity securities	337	-	674,977	675,314
按公平值計量之資產合計	Total assets measured at fair value	9,640	42,405,934	674,977	43,090,551
以公平值計量且其變動計入 損益的金融負債	Financial liabilities at fair value through profit or loss				
- 持作交易用途	- held for trading				
債務證券	Debt securities	-	730,491	-	730,491
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	640,447	-	640,447
持有用作對沖	Held for hedging	-	357,190	-	357,190
按公平值計量之負債合計	Total liabilities measured at fair value	-	1,728,128	-	1,728,128

27. 公平值體系(續)

未按公平值計量之金融工具：

本集團按成本或攤餘成本列賬的金融工具之賬面值，與其於2023年6月30日及2022年12月31日之公平值並無重大差異，除以下外：

27. FAIR VALUE HIERARCHY (Continued)

Financial instruments not measured at fair value:

The carrying amounts of the Group's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 30 June 2023 and 31 December 2022 except as follows:

		賬面值 Carrying value	公平值 Fair value
2023年6月30日	At 30 June 2023		
金融資產	Financial assets		
以攤餘成本列賬的金融資產	Financial assets at amortised cost	<u>35,309,015</u>	<u>35,206,644</u>
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	2,688,932	2,690,754
後償債務	Subordinated notes	<u>3,833,542</u>	<u>3,759,993</u>
		賬面值 Carrying value	公平值 Fair value
2022年12月31日	At 31 December 2022		
金融資產	Financial assets		
以攤餘成本列賬的金融資產	Financial assets at amortised cost	<u>32,926,090</u>	<u>32,564,989</u>
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	4,228,983	4,233,857
後償債務	Subordinated notes	<u>3,801,495</u>	<u>3,797,662</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

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28. 營業分項報告

本集團根據香港財務報告準則第8號《營運業務分項》編製分項報告。向包括行政總裁及其他執行委員會成員之主要營運決策人呈報而作為資源分配及業績評估用途之資料，乃按個人銀行、企業銀行、財資及環球市場及中國內地及澳門之銀行業務分類之基礎來確定。本地銀行業務之營運表現按業務活動分析，而中國內地及澳門之銀行業務之營運表現按業務機構分析。

經考慮到本地業務之客戶群、產品及服務，經濟環境和法規後，本集團將營運業務劃分為下列呈報分項：

- 個人銀行業務包括接受個人客戶存款、住宅樓宇按揭、私人貸款、透支、汽車貸款和信用卡服務、保險業務的銷售和投資服務。
- 企業銀行業務包括接受存款、貸款、營運資金融資及貿易融資，其存款來源及融資客戶主要是工商業及機構性客戶。
- 財資及環球市場業務主要包括外匯服務、中央貸存現金管理、利率風險管理、證券投資管理及本集團整體之資金運用管理。
- 中國內地及澳門之銀行業務包括由位於中國內地及澳門之附屬公司提供之個人銀行和企業銀行業務及本集團於一間在中國內地設立之商業銀行之權益。
- 其他包括未可直接歸類於其他呈報分項之營運業績、集團投資及債務資金(包括後償債務)。

28. OPERATING SEGMENT REPORTING

Segment reporting by the Group is prepared in accordance with HKFRS 8 “Operating Segments”. Information reported to the chief operating decision maker, including the Chief Executive and other Executive Committee members, for the purposes of resource allocation and performance assessment, is determined on the basis of personal banking, corporate banking, treasury and global markets and banking businesses in Mainland China and Macau. Operating performances are analysed by business activities for local banking business, and on business entity basis for banking businesses in Mainland China and Macau.

Considering the customer groups, products and services of local businesses, the economic environment and regulations, the Group splits the operating segments of the Group into the following reportable segments:

- Personal banking business includes the acceptance of deposits from individual customers and the extension of residential mortgage lending, personal loans, overdraft, vehicle financing and credit card services, and the provision of insurance sales and investment services.
- Corporate banking business includes the acceptance of deposits from and the advance of loans and working capital finance to commercial, industrial and institutional customers, and the provision of trade financing.
- Treasury and global markets activities are mainly the provision of foreign exchange services and centralised cash management for deposit taking and lending, interest rate risk management, management of investment in securities and the overall funding of the Group.
- Mainland China and Macau banking businesses include personal banking, corporate banking business activities provided by subsidiaries in Mainland China and Macau, and the Group’s interest in a commercial bank in Mainland China.
- Others include results of operations not directly identified under other reportable segments, corporate investments and debt funding (including subordinated notes).

28. 營業分項報告(續)

就編製分項報告而言，對可直接認明為各個別分項之源自客戶、產品及服務收入，將直接呈報於有關分項；而分項之間的資金運用及資金資源所產生的收入和資金成本，按參照市場利率之轉移價格機制分配至各分項。分項間之交易乃依據授予第三者或與第三者交易之同類條款定價。分項間之收入或支出於綜合賬內抵銷。

所有不同分項之直接開支將歸類於有關的分項分類。間接開支及支援部門開支乃依據開支性質，按耗用之時間及工作量和分項營運收入，分配至不同的分項及產品。不能合理地分配至各分項、產品及支援部門之企業活動開支，則作企業開支呈列於「其他」項下。

28. OPERATING SEGMENT REPORTING (Continued)

For the purpose of segment reporting, revenue derived from customers, products and services directly identifiable with individual segments are reported directly under respective segments, while revenue and funding cost arising from inter-segment funding operation and funding resources are allocated to segments by way of transfer pricing mechanism with reference to market interest rates. Transactions within segments are priced based on similar terms offered to or transacted with external parties. Inter-segment income or expenses are eliminated on consolidation.

All direct costs incurred by different segments are grouped under respective segments. Indirect costs and support functions' costs are allocated to various segments and products based on effort and time spent as well as segments' operating income depending on the nature of costs incurred. Costs related to corporate activities that cannot be reasonably allocated to segments, products and support functions are grouped under Others as unallocated corporate expenses.

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28. 營業分項報告(續)

28. OPERATING SEGMENT REPORTING (Continued)

截至2023年6月30日止6個月

For the six months ended 30 June 2023

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球 市場業務 Treasury and Global Markets	中國內地及 澳門之銀行 Mainland China and Macau Banking	其他 Others	跨項目 Inter- segment	總計 Total
淨利息收入/(支出)	Net interest income/(expenses)	969,887	536,646	525,910	229,212	7,436	(74)	2,269,017
非利息收入/(支出)	Non-interest income/ (expenses)	328,739	101,036	(94,506)	76,298	10,769	74	422,410
營運收入	Total operating income	1,298,626	637,682	431,404	305,510	18,205	-	2,691,427
營運支出	Operating expenses	(905,476)	(251,753)	(99,112)	(270,505)	(11,233)	-	(1,538,079)
扣除信貸減值(虧損)/ 回撥前之營運溢利	Operating profit before credit impairment (losses)/write- back	393,150	385,929	332,292	35,005	6,972	-	1,153,348
信貸減值(虧損)/回撥	Credit impairment (losses)/ write-back	(133,933)	(46,157)	27,720	(4,893)	370	-	(156,893)
扣除信貸減值(虧損)/ 回撥後之營運溢利	Operating profit after credit impairment (losses)/write- back	259,217	339,772	360,012	30,112	7,342	-	996,455
出售其他固定資產之淨 (虧損)/收益	Net (loss)/gain on disposal of other fixed assets	(1,306)	-	-	2	(5)	-	(1,309)
應佔聯營公司之業績	Share of results of an associate	-	-	-	430,240	-	-	430,240
聯營公司投資之減值虧損	Impairment loss on investment in an associate	-	-	-	(232,000)	-	-	(232,000)
視同出售聯營公司投資之 虧損	Loss on deemed disposal of investment in an associate	-	-	-	(6)	-	-	(6)
應佔共同控制實體之業績	Share of results of jointly controlled entities	-	-	-	-	13,784	-	13,784
除稅前溢利	Profit before taxation	257,911	339,772	360,012	228,348	21,121	-	1,207,164
稅項(支出)/回撥	Taxation (expenses)/credit	(42,524)	(56,071)	(59,370)	(15,714)	73,715	-	(99,964)
期間溢利	Profit for the period	215,387	283,701	300,642	212,634	94,836	-	1,107,200
截至2023年6月30日止 6個月	For the six months ended 30 June 2023							
折舊及攤銷費用	Depreciation and amortisation	35,148	7,680	4,403	28,544	100,853	-	176,628
於2023年6月30日	As at 30 June 2023							
分項資產	Segment assets	57,264,249	65,336,328	90,126,019	35,823,059	8,586,322	(5,304,519)	251,831,458
分項負債	Segment liabilities	117,123,431	52,259,834	10,605,291	29,617,342	15,896,982	(5,304,519)	220,198,361

未經審核之中期財務披露報表附註

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28. 營業分項報告(續)

截至2022年6月30日止6個月

28. OPERATING SEGMENT REPORTING (Continued)

For the six months ended 30 June 2022

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球 市場業務 Treasury and Global Markets	中國內地及 澳門之銀行 Mainland China and Macau Banking	其他 Others	跨項目 Inter- segment	總計 Total
淨利息收入/(支出)	Net interest income/(expenses)	857,073	573,873	393,865	249,147	(56,942)	34	2,017,050
非利息收入/(支出)	Non-interest income/ (expenses)	401,075	95,080	42,719	55,049	8,066	(34)	601,955
營運收入/(支出)	Total operating income/ (expenses)	1,258,148	668,953	436,584	304,196	(48,876)	-	2,619,005
營運支出	Operating expenses	(800,438)	(227,771)	(85,895)	(272,597)	(8,714)	-	(1,395,415)
扣除信貸減值(虧損)/ 回撥前之營運溢利/ (虧損)	Operating profit/(loss) before credit impairment (losses)/ write-back	457,710	441,182	350,689	31,599	(57,590)	-	1,223,590
信貸減值(虧損)/回撥	Credit impairment (losses)/ write-back	(63,196)	(218,946)	20,267	(46,201)	3,021	-	(305,055)
扣除信貸減值(虧損)/ 回撥後之營運溢利/ (虧損)	Operating profit/(loss) after credit impairment (losses)/ write-back	394,514	222,236	370,956	(14,602)	(54,569)	-	918,535
出售其他固定資產之淨 (虧損)/收益	Net (loss)/gain on disposal of other fixed assets	(344)	(60)	-	3	(25)	-	(426)
出售以攤銷成本列賬的 金融資產之淨收益	Net gain on disposal of financial assets at amortised cost	-	-	24	-	-	-	24
應佔聯營公司之業績	Share of results of an associate	-	-	-	453,747	-	-	453,747
聯營公司投資之減值虧損	Impairment loss on investment in an associate	-	-	-	(139,000)	-	-	(139,000)
應佔共同控制實體之業績	Share of results of jointly controlled entities	-	-	-	-	12,736	-	12,736
除稅前溢利/(虧損)	Profit/(loss) before taxation	394,170	222,176	370,980	300,148	(41,858)	-	1,245,616
稅項(支出)/回撥	Taxation (expenses)/credit	(65,076)	(36,668)	(61,344)	(9,012)	13,393	-	(158,707)
期間溢利/(虧損)	Profit/(loss) for the period	329,094	185,508	309,636	291,136	(28,465)	-	1,086,909
截至2022年6月30日止 6個月	For the six months ended 30 June 2022							
折舊及攤銷費用	Depreciation and amortisation	37,889	7,814	4,138	30,756	101,905	-	182,502
於2022年12月31日	As at 31 December 2022							
分項資產	Segment assets	56,274,744	63,748,997	93,451,822	35,908,242	8,252,664	(4,720,097)	252,916,372
分項負債	Segment liabilities	117,229,213	48,743,485	14,526,149	29,279,831	16,850,862	(4,720,097)	221,909,443

區域資料

區域分項資料乃根據本集團向外部客戶提供服務、與其商業交易及建立關係的法定機構之所在地。截至2023年6月30日止及2022年6月30日止六個月，除香港外，並無單一國家或區域分項構成10%或以上之本集團之資產、負債、營運收入、或除稅前溢利。

Geographical information

Geographical segment information is based on the domicile of the legal entities within the Group with business dealing and relationship with, and services to external customers. For the six months ended 30 June 2023 and 2022, no single country or geographical segment other than Hong Kong contributed 10% or more of the Group's assets, liabilities, operating income, or profit before taxation.

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29. 外匯風險

下列為本集團在2023年6月30日之美元和其他個別貨幣之外匯淨額(有關之外匯淨額超逾所有外匯淨額10%)，及其相應之比較額。

於2023年6月30日及2022年12月31日，本集團並無任何結構性外幣持盤淨額。期權倉淨額乃根據所有外匯期權合約之得爾塔加權持倉為基礎計算。

29. CURRENCY CONCENTRATIONS

The following sets out the net foreign exchange position in USD and other individual currency that constitutes more than 10% of the total net position in all foreign currencies as at 30 June 2023 and the corresponding comparative balances.

The Group did not have any structural foreign exchange position as at 30 June 2023 and 31 December 2022. The net option position is calculated in the basis of the delta-weighted position of all foreign currency option contracts.

		美元	日圓	人民幣	澳門幣	其他外幣	外幣合計
		US dollars	Japanese Yen	Renminbi	Macau Pataca	Other foreign currencies	Total foreign currencies
2023年6月30日	At 30 June 2023						
相等於百萬港元	Equivalent in HK\$ millions						
現貨資產	Spot assets	76,071	487	19,434	9,377	9,379	114,748
現貨負債	Spot liabilities	(51,343)	(1,192)	(17,962)	(10,368)	(7,850)	(88,715)
遠期買入	Forward purchases	72,905	5,154	20,928	-	19,491	118,478
遠期賣出	Forward sales	(96,819)	(4,339)	(22,946)	-	(21,152)	(145,256)
期權淨額	Net options position	(868)	(10)	861	-	25	8
長/(短)盤淨額	Net long/(short) position	(54)	100	315	(991)	(107)	(737)
		美元	人民幣		澳門幣	其他外幣	外幣合計
		US dollars	Renminbi		Macau Pataca	Other foreign currencies	Total foreign currencies
2022年12月31日	At 31 December 2022						
相等於百萬港元	Equivalent in HK\$ millions						
現貨資產	Spot assets	72,101	16,890		9,502	9,356	107,849
現貨負債	Spot liabilities	(55,594)	(15,503)		(10,912)	(10,016)	(92,025)
遠期買入	Forward purchases	41,010	5,859		-	16,671	63,540
遠期賣出	Forward sales	(56,946)	(6,958)		-	(16,027)	(79,931)
期權淨額	Net options position	33	3		-	(17)	19
長/(短)盤淨額	Net long/(short) position	604	291		(1,410)	(33)	(548)

30. 債權及餘額之額外分析

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral

		2023年6月30日 As at 30 Jun 2023		2022年12月31日 As at 31 Dec 2022	
		貸款及墊款總額 受抵押品保障 之百分比 % of gross loans and advances covered by collateral		貸款及墊款總額 受抵押品保障 之百分比 % of gross loans and advances covered by collateral	
		未償還結餘 Outstanding balance		未償還結餘 Outstanding balance	
在香港使用的貸款	Loans for use in Hong Kong				
工商金融	Industrial, commercial and financial				
– 物業發展	– Property development	5,249,694	55.1	5,194,440	63.5
– 物業投資	– Property investment	21,926,922	90.7	21,406,840	88.0
– 金融企業	– Financial concerns	3,160,494	14.3	2,564,573	16.0
– 股票經紀	– Stockbrokers	1,593,238	74.7	842,926	56.9
– 批發與零售業	– Wholesale and retail trade	4,867,022	91.0	4,825,599	92.7
– 製造業	– Manufacturing	1,542,529	70.6	1,954,317	44.5
– 運輸及運輸設備	– Transport and transport equipment	2,508,893	79.7	2,247,726	78.2
– 康樂活動	– Recreational activities	82,673	99.8	79,708	99.8
– 資訊科技	– Information technology	22,853	66.3	22,048	59.8
– 其他	– Others	6,291,486	75.4	6,054,928	80.1
		<u>47,245,804</u>	<u>77.9</u>	<u>45,193,105</u>	<u>77.6</u>
個人	Individuals				
– 購買「居者有其屋計劃」、 「私人參建居屋計劃」及 「租者置其屋計劃」 樓宇貸款	– Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	480,008	99.9	484,470	99.7
– 購買其他住宅物業貸款	– Loans for the purchase of other residential properties	34,482,868	100.0	33,911,826	100.0
– 信用卡貸款	– Credit card advances	3,480,985	–	3,674,222	–
– 其他	– Others	12,846,740	47.6	12,181,304	45.0
		<u>51,290,601</u>	<u>80.1</u>	<u>50,251,822</u>	<u>79.3</u>
在香港使用的貸款	Loans for use in Hong Kong	98,536,405	79.0	95,444,927	78.5
貿易融資(註(1))	Trade finance (Note (1))	6,084,419	75.5	5,752,611	72.5
在香港以外使用的貸款(註(2))	Loans for use outside Hong Kong (Note (2))	34,798,215	58.0	35,332,833	61.4
		<u>139,419,039</u>	<u>73.6</u>	<u>136,530,371</u>	<u>73.8</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

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30. 債權及餘額之額外分析(續)

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)(續)

註：

- (1) 上述列示之貿易融資為參考香港金管局發出之相關指引而分類為香港進口、出口和轉口的融資，以及商品貿易融資等之貸款。

不涉及香港之貿易融資貸款(包括本銀行之中國內地及澳門之銀行附屬公司授予之貿易融資)總值201,685,000港元(2022年12月31日：281,123,000港元)分類於「在香港以外使用的貸款」項下。

- (2) 「在香港以外使用的貸款」包括授予香港客戶但在香港以外使用之貸款。

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

Note:

- (1) Trade finance shown above represents loans covering finance of imports to Hong Kong, exports and re-exports from Hong Kong and merchandising trade classified with reference to the relevant guidelines issued by the HKMA.

Trade finance loans not involving Hong Kong (including trade finance extended by the subsidiary banks of the Bank in Mainland China and Macau) totalling HK\$201,685,000 (31 December 2022: HK\$281,123,000) are classified under “Loans for use outside Hong Kong”.

- (2) “Loans for use outside Hong Kong” include loans extended to customers located in Hong Kong with the finance used outside Hong Kong.

30. 債權及餘額之額外分析(續)

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)(續)

上述分析中各構成客戶貸款及墊款總額10%或以上的行業，其應佔減值貸款額、逾期貸款額、階段3、及階段1及階段2減值準備如下：

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

For each industry sector reported above with loan balance constituting 10% or more of the total balance of loans and advances to customers, the attributable amount of impaired loans, overdue loans, Stage 3, and Stage 1 and Stage 2 impairment allowances are as follows:

		未償還結餘 Outstanding balance	減值貸款 (階段3) Impaired loans (Stage 3)	貸款及墊款總額 逾期未償還 超過3個月 Gross loans and advances overdue for over 3 months	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
2023年6月30日	As at 30 June 2023					
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 – 物業投資	Industrial, commercial and financial – Property investment	21,926,922	494,394	552,077	31,012	68,546
個人 – 購買其他住宅 物業貸款	Individuals – Loans for the purchase of other residential properties	34,482,868	136,550	177,641	17,794	17,300
在香港以外使用的貸款	Loans for use outside Hong Kong	34,798,215	1,246,738	1,094,355	183,509	201,557
2022年12月31日	As at 31 December 2022					
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 – 物業投資	Industrial, commercial and financial – Property investment	21,406,840	34,299	92,035	2,095	138,453
個人 – 購買其他住宅 物業貸款	Individuals – Loans for the purchase of other residential properties	33,911,826	81,842	92,156	11,350	24,518
在香港以外使用的貸款	Loans for use outside Hong Kong	35,332,833	1,685,840	1,413,348	618,858	261,878

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30. 債權及餘額之額外分析(續)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(乙) 對內地活動的餘額

(b) Mainland activities exposures

根據香港金管局《銀行業(披露)規則》，以下對內地活動的餘額之分析乃參照香港金管局對內地活動申報表中所列之非銀行類交易對手類別及直接貸款總額種類以分類，其中只包括本銀行及其內地銀行附屬公司授予之內地活動的餘額。

The analysis of Mainland activities exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA Return of Mainland Activities, which includes the Mainland activities exposures extended by the Bank and its Mainland subsidiary bank only.

2023年6月30日	As at 30 June 2023	資產負債表內的餘額 On-balance sheet exposure	資產負債表外的餘額 Off-balance sheet exposure	總餘額 Total exposures
1. 中央政府，中央政府擁有的機構及其附屬公司和合營公司(「合營公司」)	1. Central government, central government-owned entities and their subsidiaries and joint ventures ("JV"s)	6,605,074	120,000	6,725,074
2. 地方政府，地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	946,916	54,633	1,001,549
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	9,942,167	1,504,558	11,446,725
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	3,708,807	69,992	3,778,799
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	1,026,708	170,022	1,196,730
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credits are granted for use in Mainland China	10,693,194	274,943	10,968,137
7. 其他交易對手，其餘額被視作對中國內地非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Mainland China exposures	485,362	832	486,194
		<u>33,408,228</u>	<u>2,194,980</u>	<u>35,603,208</u>
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	<u>235,901,155</u>		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	<u>14.16%</u>		

註：

Note:

上述呈報餘額包括客戶貸款及墊款總額及其他對客戶索償之金額。

The balances of exposures reported above include gross loans and advances and other balances of claims on the customers.

30. 債權及餘額之額外分析(續)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(乙) 對內地活動的餘額(續)

(b) Mainland activities exposures (Continued)

		資產負債表內 的餘額	資產負債表外 的餘額	總餘額
		On-balance	Off-balance	Total
2022年12月31日	As at 31 December 2022	sheet exposure	sheet exposure	exposures
1. 中央政府，中央政府擁有的機構及其附屬公司和合營公司	1. Central government, central government-owned entities and their subsidiaries and JVs	7,328,050	106,667	7,434,717
2. 地方政府，地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	631,492	592,303	1,223,795
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,500,933	1,932,334	12,433,267
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	3,753,802	71,984	3,825,786
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	943,649	170,022	1,113,671
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credits are granted for use in Mainland China	11,535,421	593,574	12,128,995
7. 其他交易對手，其餘額被視作對中國內地非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Mainland China exposures	440,041	-	440,041
		<u>35,133,388</u>	<u>3,466,884</u>	<u>38,600,272</u>
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	<u>237,109,784</u>		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	<u>14.82%</u>		

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30. 債權及餘額之額外分析(續)

(丙) 按區域分析之客戶貸款及墊款總額及逾期貸款

客戶貸款及墊款之區域分析乃根據已考慮風險轉移後之交易對手所在地分類。一般而言，當貸款的擔保方位處與交易對手不同之區域時，風險將被轉移。

下表為客戶貸款及墊款總額、減值客戶貸款及墊款(階段3)、逾期客戶貸款及墊款、階段3、及階段1及階段2減值準備按區域分析。

		客戶貸款及 墊款總額 Gross loans and advances to customers	減值客戶 貸款及墊款 (階段3) Impaired loans and advances to customers (Stage 3)	逾期客戶 貸款及墊款 Overdue loans and advances to customers	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
2023年6月30日	As at 30 June 2023					
香港	Hong Kong	115,273,086	1,914,269	1,602,814	378,071	528,505
中國內地	Mainland China	7,431,340	473,270	276,485	61,774	34,416
澳門	Macau	13,826,877	194,214	194,214	37,475	18,587
其他	Others	2,887,736	-	4,122	-	14,180
		<u>139,419,039</u>	<u>2,581,753</u>	<u>2,077,635</u>	<u>477,320</u>	<u>595,688</u>
2022年12月31日	As at 31 December 2022					
香港	Hong Kong	115,359,550	1,605,378	1,084,661	538,724	682,729
中國內地	Mainland China	6,387,927	688,723	525,772	259,363	36,674
澳門	Macau	13,466,387	244,911	244,911	88,966	20,320
其他	Others	1,316,507	-	-	-	9,626
		<u>136,530,371</u>	<u>2,539,012</u>	<u>1,855,344</u>	<u>887,053</u>	<u>749,349</u>

30. 債權及餘額之額外分析(續)

(丁) 國際債權

國際債權資料是在考慮風險的轉移後，根據交易對手的所在地而披露對外地交易對手最終面對的風險。一般而言，若交易對手的債權是由在不同國家的另一方擔保，或履行債權是一間銀行的海外分行，而其總部是處於不同的國家，才會確認風險由一國家轉移至另一國家。經計及任何認可之風險轉移後，只有構成國際債權總額10%或以上之區域方作出披露。

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(d) International claims

The information of international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any transfer of risk. In general, transfer of risk from one country to another is recognised if the claims against a counterparty are guaranteed by another party in a different country or if the claims are on an overseas branch of a bank whose head office is located in a different country. Only regions constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are disclosed.

2023年6月30日 百萬港元	At 30 June 2023 In millions of HK\$	非銀行私人機構 Non-bank private sector				債權總額 Total claims
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
離岸中心	Offshore centres	4,935	6,402	6,252	154,641	172,230
— 其中：香港	— of which: Hong Kong	4,512	5,349	5,932	136,989	152,782
發展中亞太區	Developing Asia and Pacific	27,984	1,052	2,068	17,538	48,642
— 其中：中國內地	— of which: Mainland China	19,380	906	1,915	12,561	34,762

2022年12月31日 百萬港元	At 31 December 2022 In millions of HK\$	非銀行私人機構 Non-bank private sector				債權總額 Total claims
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
離岸中心	Offshore centres	6,660	8,643	5,483	152,869	173,655
— 其中：香港	— of which: Hong Kong	5,822	7,398	5,399	137,402	156,021
發展中亞太區	Developing Asia and Pacific	27,231	1,094	1,375	17,580	47,280
— 其中：中國內地	— of which: Mainland China	19,734	949	1,106	12,901	34,690

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

31. 資本充足比率

31. CAPITAL ADEQUACY RATIO

		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
資本充足比率	Capital adequacy ratio		
— 普通股權一級	— Common Equity Tier 1	15.6%	15.2%
— 一級	— Tier 1	16.3%	15.9%
— 整體	— Total	19.7%	19.3%

2023年6月30日及2022年12月31日之資本充足比率乃本銀行的綜合狀況(包括澳門商業銀行及大新銀行(中國))根據《銀行業(資本)規則》的巴塞爾協定III基礎所計算。該資本充足比率的計算已考慮到市場風險和操作風險。

The capital adequacy ratio as at 30 June 2023 and 31 December 2022 represents the consolidated position of the Bank (covering BCM and DSB China) computed on Basel III basis in accordance with the Banking (Capital) Rules. This capital adequacy ratio takes into account market risk and operational risk.

根據香港銀行業條例，本銀行為香港註冊銀行須遵守資本充足比率最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行(中國)須遵守有關內地銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the minimum capital adequacy ratio requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to the Mainland banking regulations.

為符合《銀行業(披露)規則》，有關本集團監管資本及其他相關披露之額外資料已刊載於本銀行網頁<http://www.dahsing.com>，並可經以下直接連結：http://www.dahsing.com/html/tc/about_us/regulatory_disclosures.html進入。

For the purposes of compliance with the Banking (Disclosure) Rules, additional information relating to the Group's regulatory capital and other related disclosures is published in the Bank's website at <http://www.dahsing.com> and is accessible at the following direct link: http://www.dahsing.com/html/en/about_us/regulatory_disclosures.html.

32. 流動性維持比率

32. LIQUIDITY MAINTENANCE RATIO

	截至 2023年 6月30日止 6個月 Six months ended 30 Jun 2023	截至 2022年 6月30日止 6個月 Six months ended 30 Jun 2022	截至 2022年 12月31日止 年度 Year ended 31 Dec 2022
流動性維持比率	62.5%	45.3%	50.4%

流動資金風險乃指本集團未能在不衍生不可接受損失的情況下為新增的資產融資或就到期之金融負債履行付款責任。

Liquidity risk is the risk that the Group is unable to fund increases in assets or meet its payment obligations associated with its financial liabilities when they fall due without incurring unacceptable loss.

本集團按審慎原則管理資金流動性，旨在符合法定準則及確保有充足之流動性及融資能力，以應付日常的業務營運及能承受嚴重資金壓力。本集團已採納香港金管局指定之流動性維持比率（「流動性維持比率」）為呈報本集團流動資金狀況之監管準則。本集團於期內保持流動性維持比率遠高於法定最低要求的25%。

The Group manages its liquidity on a prudent basis with the objective to comply with the statutory standard and to ensure that there is an adequate liquidity and funding capacity to meet normal business operations and to withstand severe liquidity stresses. The Group has adopted the Liquidity Maintenance Ratio (“LMR”) as a regulatory standard specified by the HKMA for reporting the Group’s liquidity position. During the period, the Group had maintained a sufficiently high LMR well above the statutory minimum of 25%.

流動性維持比率乃本銀行（包括澳門商業銀行及大新銀行（中國））於財政年度6個月／12個月內各曆月的平均綜合流動性維持比率的簡單平均數。流動性維持比率是根據《銀行業（流動性）規則》計算。

The LMR is calculated as the simple average of each calendar month’s average consolidated liquidity maintenance ratio of the Bank (covering BCM and DSB China) for the six/twelve months of the financial year. The LMR is computed in accordance with the Banking (Liquidity) Rules.

本銀行為香港註冊銀行須根據香港銀行業條例遵守流動性資金最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行（中國）須遵守有關內地銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the liquidity requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to the Mainland banking regulations.

		截至2023年 6月30日止 6個月 Six months ended 30 Jun 2023	截至2022年 6月30日止 6個月 Six months ended 30 Jun 2022
淨利息收入／營運收入	Net interest income/operating income	84.3%	77.0%
成本對收入比率	Cost to income ratio	57.1%	53.3%
平均總資產回報(年率化)	Return on average total assets (annualised)	0.9%	0.9%
平均股東資金回報(年率化)	Return on average shareholders' funds (annualised)	7.3%	7.3%
淨息差	Net interest margin	1.93%	1.74%
		2023年 6月30日 As at 30 Jun 2023	2022年 12月31日 As at 31 Dec 2022
貸款對存款比率	Loan to deposit ratio	68.0%	66.9%

概要

香港經濟於2023年上半年有所改善，實質本地生產總值繼2022年下半年按年收縮4.3%後，按年回升2.2%。期內在入境旅遊及本地需求復甦而按年增長4.8%之帶動下，經濟環境好轉。入境旅遊之復甦有賴於旅遊復常，當中包括中國內地及全球各地之旅客。然而，主要市場需求疲弱，嚴重拖累出口表現，對外貿易持續大幅下滑。受高利率影響，期內投資支出疲弱。

此外，2023年4月至6月的失業率下跌至2.9%，是4年來首次下跌至3%以下水平，而通脹率則於本年第二季按年攀升1.7%。繼去年整固後，第一季度住宅物業市場的交易宗數回升，但第二季度交投冷卻。於2023年年初解除新冠限制後，香港營商及消費情緒復甦。然而，香港主要股票指數今年首6個月下跌。

自2023年年初起，大灣區主要內地城市復甦步伐不一，反映即使全國工業生產表現平穩，不同行業仍然面對挑戰。中國內地對房地產行業實施調控措施，是導致經濟放緩的主要因素。由於經濟增長乏力，加上美元等其他貨幣匯率上升，人民幣自去年起持續貶值。儘管房地產發展商的融資壓力有所紓緩，惟房地產投資仍大致呆滯。

HIGHLIGHTS

The Hong Kong economy improved in the first half of 2023, with real GDP rebounding by 2.2% year-on-year after the 4.3% year-on-year contraction in the second half of 2022. The improving economic conditions were led by the recovery of inbound tourism and domestic demand which increased by 4.8% year-on-year during the period. The revival of inbound tourism was supported by the resumption of normal travel including tourists from Mainland China and the rest of the world. Nonetheless, external trade continued to fall notably, with the weak demand in key markets posing a significant drag on export performance. Investment spending in the period, affected by higher interest rate, was weak.

In addition, the unemployment rate declined to 2.9% in April to June 2023, falling below 3% for the first time in 4 years while inflation edged up by 1.7% year-on-year in the second quarter this year. The number of transactions in the residential property market revived in the first quarter after undergoing a marked correction last year, but cooled down in the second quarter. Recovery in Hong Kong business and consumer sentiment has been observed after the COVID restrictions were lifted since early 2023. Nevertheless, Hong Kong major equity indices have dropped in the first six months of this year.

Major Mainland cities in the Greater Bay Area have shown an uneven pace of recovery since the beginning of 2023, demonstrating that different industries are facing challenges even though industrial production has stabilised at the national level. Curbs on the property sector were a major reason for the economic slowdown in Mainland China. Renminbi has depreciated since last year due to the lukewarm economic growth and higher rates in other currencies, notably US Dollars. While funding pressure for developers has eased somewhat, property investment remained mostly stagnant.

概要(續)

於2023年上半年，雖然全球經濟衰退風險降低，但各個地區及行業均面對不同程度的經濟狀況。今年上半年，除中國內地外，主要市場紛紛加息，拖累部分行業的經濟增長。金融市場面對其他不明朗因素及動盪，包括美國、中國及俄羅斯等主要經濟體的地緣政治緊張局勢，以及美國地區銀行業的小危機。

今年上半年，股東應佔溢利錄得2%溫和增長至11億7百萬港元，因信貸減值虧損之減少大部分被重慶銀行(「重慶銀行」)投資之較高減值撥備支出所抵銷。

業務及財務回顧

上半年業務表現穩健增長。期內較高之淨息差帶動淨利息收入增長13%。貸款增長持續疲弱，較2022年年底上升2%。利率迅速上調抑遏按揭貸款及企業借貸需求。於較高之資產收益率及審慎管理資金成本支持下，本集團之淨息差上升至1.93%，2022年上半年為1.74%。淨服務費及佣金收入下跌22%，主要由於投資及證券交易收入減少，以及由於與泰禾訂立之香港及澳門分銷協議於2022年下半年終止因而並無銀行保險費收入之攤分入賬所致。其他非利息收入(包括交易收入)下跌63%，主要由於資金掉期支出增加。

HIGHLIGHTS (Continued)

In the first half of 2023, global recession risks have reduced but the economic conditions were uneven across different regions and sectors. Interest rates have increased in key markets in the first half of the year with the exception of Mainland China, putting a drag in the economic growth of some sectors. There are other uncertainties and volatility in financial markets, including geopolitical tensions among major economies such as the US, China, and Russia, as well as the mini-crisis in the US regional banking sector.

In the first half of the year, our profit attributable to shareholders recorded a modest rise of 2% to HK\$1,107 million, as the lower credit impairment loss was largely offset by a higher impairment charge on the investment in Bank of Chongqing (“BOCQ”).

BUSINESS AND FINANCIAL REVIEW

Our business performance reported a solid growth in the first half of the year. Net interest income grew by 13% due to a higher net interest margin during the period. Loan growth remained subdued at 2% compared to the end of 2022. The rapid rise in interest rates curtailed demand for mortgage loans and corporate lending. Our net interest margin rose to 1.93%, compared to 1.74% in first half of 2022, supported by higher asset yields and carefully managed funding cost. Net fee and commission income declined by 22% mainly due to lower investment and securities trading income and a result of no amortization of bancassurance fee because the Hong Kong and Macau Distribution Agreements entered into with Tahoe were terminated in the second half of 2022. Other non-interest income, including trading income, dropped by 63% due largely to the higher cost of funding swaps.

業務及財務回顧(續)

儘管本集團於2023年上半年對控制支出保持警惕，惟在通脹升溫及員工人數增加以填補去年的員工空缺以及支持與永明金融所訂立的新銀行保險安排(該業務於2023年下半年展開)下，營運支出上升10%。此外，期內並無2022年上半年若干撥回未使用之支出預提。信貸減值虧損減少49%，原因是期內實施審慎信貸風險管理及經濟環境改善。

由於信貸減值支出減少，澳門附屬銀行表現大幅改善。然而，投資情緒及貸款需求仍然疲弱，該行營運收入仍低於疫情前水平。內地附屬公司表現疲弱，部分原因為內地經濟復甦步伐較預期慢，加上利率下跌及競爭劇烈，導致利潤收窄。大新銀行深圳分行於今年8月初正式開業，本集團對此感到欣喜。

於截至2023年6月30日止6個月，本集團的整體業務表現穩定而溢利增長溫和。扣除減值虧損後之營運溢利增長8%至9億9千6百萬港元，而去年同期則下跌20%。本集團就重慶銀行投資的使用價值進行定期評估，對該投資價值作出2億3千2百萬港元之減值撥備，高於2022年上半年1億3千9百萬港元之減值撥備。

按2023年上半年之溢利，資產回報率為0.9%及股東資金回報率為7.3%。本集團的資本及流動資金狀況保持穩健。於2023年6月30日，本集團之綜合普通股權一級資本及整體綜合資本充足率分別為15.6%及19.7%，而流動性維持比率為62.5%。貸款對存款比率為68.0%，去年底則為66.9%。

BUSINESS AND FINANCIAL REVIEW (Continued)

Whilst we continued to remain vigilant in expense control during the first half of 2023, our operating expenses recorded a rise of 10% led by higher inflation and increase in staff number to replenish the unfilled headcounts from last year and to support the new bancassurance arrangement entered into with Sun Life which has commenced in the second half of 2023. In addition, there were some reversals of unutilised expense accruals in the first half of 2022 which did not recur in the current period. Credit impairment losses reduced by 49%, driven by prudent credit risk management and improved economic conditions during the period.

The performance of our banking subsidiary in Macau recovered largely due to a lower credit impairment charge. However, its operating income was still behind the level achieved during the pre-COVID period, with investment sentiment and loan demand remaining weak. The performance of our Mainland subsidiary was subdued, in part due to the slower than expected economic recovery in the Mainland and margin compression with both falling interest rates and intense competition. We were pleased to open our new Shenzhen Branch of Dah Sing Bank in early August this year.

Our overall business performance for the six months ended 30 June 2023 was stable and profit growth was moderate. Operating profit after credit impairment losses grew by 8% to HK\$996 million, compared to a drop of 20% in the same period last year. We conducted a regular review of the Value in Use of our investment in BOCQ, resulting in an impairment charge against the value of this investment in the amount of HK\$232 million, higher than the HK\$139 million recorded in the first half of 2022.

Our profit for the first half of 2023 represented a return on assets of 0.9% and return on shareholders' funds of 7.3%. Our capital and liquidity positions remain robust. As at 30 June 2023, our consolidated Common Equity Tier 1 ratio and total consolidated capital adequacy ratio were at 15.6% and 19.7% respectively, while liquidity maintenance ratio was at 62.5%. Loan to deposit ratio was at 68.0%, compared to 66.9% as at the end of last year.

前瞻

上半年，本集團的主要市場經濟環境略為改善。香港政府對2023年實質本地生產總值的預測為4%-5%，高於去年水平。通脹於6月平穩地維持於1.9%，預期將保持於溫和水平，且失業率亦將繼續受控。儘管於解除新冠限制帶動消費需求漸復甦以及入境香港、澳門及中國內地旅客增加之情況下，下半年可望持續增長，但商品出口及外圍需求仍預期可能持續面對挑戰。

貸款需求將繼續受到高息環境影響，預期投資情緒及貸款需求將維持低迷。上半年信貸質素有所改善，預期2023年下半年的減值支出整體受控。惟若經濟增長放緩，若干下行風險仍然存在。隨著聯儲局上調美國息率，香港於上半年加息，本集團預期下半年之加幅將減少。

在當前經濟環境下，本集團預期核心市場將逐步增長，本集團對下半年保持謹慎展望，並繼續以審慎的態度管理本集團之全資業務。

PROSPECTS

Economic conditions in our major markets experienced a mild improvement in the first half of the year. The Hong Kong Government's forecast for real GDP growth for 2023 is at 4%-5%, higher than last year. Inflation held steady at 1.9% in June, and is expected to remain at a moderate level while the unemployment rate will continue to be under control. While there is likely to be continued growth in the second half of the year, led by the gradual rebound in consumption demand following the lifting of COVID restrictions and increase in inbound tourists in Hong Kong, Macau, and Mainland China, exports of goods and external demand will likely continue to face challenges.

Loan demand will continue to be affected by the high interest rate environment, with investment sentiment and loan demand expected to remain sluggish. Credit quality improved in the first half of the year, and we expect impairment charges to be generally under control in the second half of 2023, although if economic growth slows there is some potential downside risk. Following the increase of interest rates in Hong Kong in the first half of the year, further to increases in US rates by the Federal Reserve, we are expecting the tightening to taper off in the second half of the year.

Whilst we anticipate continued gradual growth in our core markets under the current economic environment, we remain cautious about the outlook for the second half of the year and will continue to manage our wholly-owned businesses accordingly in a conservative manner.

於本集團網站發佈中期財務披露報表

此本集團中期財務報告將於適當時間在本銀行網站(www.dahsing.com)發佈。

中期財務報告及符合聲明

此截至2023年6月30日止6個月之中期財務披露報表，乃本銀行根據香港金融管理局頒佈《銀行業(披露)規則》之要求而編製的中期披露報告。本銀行已完全遵守該等披露要求。

承董事會命
李宗榮
公司秘書

香港，2023年8月22日(星期二)

PUBLICATION OF INTERIM FINANCIAL DISCLOSURE STATEMENT ON THE GROUP'S WEBSITE

This interim financial disclosure statement of the Group will be published on the Bank's website (www.dahsing.com) in due course.

INTERIM DISCLOSURE STATEMENT AND STATEMENT OF COMPLIANCE

This interim financial disclosure statement for the six months ended 30 June 2023 is the Interim Disclosure Statement of the Bank prepared in accordance with the requirements set out in the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority. The Bank has fully complied with such disclosure requirements.

By Order of the Board
Richard Tsung-Yung Li
Company Secretary

Hong Kong, Tuesday, 22 August 2023

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