

For Immediate Release

Dah Sing Bank 2023 Investment Outlook Survey Reveals Investors Optimistic about US Stock Market

*Interest in US stocks strong amongst younger and high net worth investors
Dah Sing Bank launches US Stock Trading Service to match market needs*

Hong Kong, 14 February, 2023 – According to a recently conducted investor survey by Dah Sing Bank, three-quarters (75%) of Hong Kong investors expect interest rates will stabilise or fall during the second half of 2023. The research, commissioned by Dah Sing Bank and conducted by NielsenIQ (Hong Kong) Limited, interviewed 500 Hong Kong investors, aged 20 to 60, from December 2022 to January 2023 to capture their views on the general investment environment in 2023, as well as their personal preferences towards various investment sectors and products.

Comparing the market with that of 2022, 73% of investors said the investment environment in 2023 will be similar or better, and almost half (46%) of survey respondents felt the investment environment in 2023 would be better than in 2022. Nevertheless, respondents remained bearish on the real estate market, with nearly half (45%) believing that property prices could still fall by 5% or above in 2023.

According to Mr. Cliff Chan, Executive Director, Group Head of Wealth Management of Dah Sing Bank, “Affluent respondents with liquid assets of HKD1 million or more tend to be more bullish about the current investment environment. Nearly 40% (36%) of wealthy investors believe the market has fallen to low levels and think it’s a good time to get in.”

Strong interest in the US stock market from younger and high net worth investors

Nearly 70% (67%) of respondents indicated interest in the US stock market, with 75% of younger (aged 20-40) and 70% of affluent (liquid assets of USD1 million or more) respondents particularly keen on US equities. Investors cited confidence in US stocks (53%), variety of stocks (49%) and high market liquidity (43%) as their top three reasons for wanting to invest in the US stock market.

In terms of challenges to investing in the market, near 80% (78%) of respondents cited the need to watch US markets overnight and unfamiliarity with US stocks. At the same time, 60% considered it inconvenient to exchange currency for USD investments. When asked what they looked for in choosing a US stock investment platform, respondents mentioned a high variety of available investment products (61%), multiple transaction types (61%) and price alert notifications (60%) as their top three preferred features.

“Addressing the needs of investors for a broader range of investment options, we launched US stock trading services earlier this year. Our US Securities Trading App is ideal for investors looking for a full-featured, easy-to-use platform, with multiple transaction functionalities for around-the-clock order execution and risk management as well as and timely price alert notifications. The app features a variety of limit and market orders including stop-loss limit orders, stop-loss market orders, and pre-set “validity periods” of up to 31 days, as well as immediate access to pre-settlement sales proceeds for trading purposes. These features give investors more flexibility in executing instructions around the clock, and also peace of mind over their US stock investments even as they enjoy a good night’s sleep,” said Mr. Chan.

The Bank's US stock trading platform also offers foreign currency transfers and transactions at preferential rates, as well as aggregation of same-day trades for lower transaction fees. As part of a special promotional offer (valid from now until 30 June 2023), customers who register for US stock trading services can enjoy US stock brokerage fee waiver for the first three months of securities trading, and up to HKD7,200 in cash rewards. Also, register for designated US stock services for the opportunity to win enjoy extra cash rewards of up to HKD300. To help customers familiarise themselves with the US stock trading platform and make the most of current market opportunities, Dah Sing Bank is hosting investment seminars and has produced educational video content.

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Photo caption: Dah Sing Bank has launched a new US stock trading service. At the launch press conference, Mr. Cliff Chan (left), Executive Director, Group Head of Wealth Management of Dah Sing Bank; and Mr. Alex Wong (right), renowned stock market analyst, shared their views on the macro economy and the US stock market in 2023. They also introduced the launch of Dah Sing Bank's US Securities Trading App, which helps customers capture investment opportunities in US stocks.

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About Dah Sing Bank

Dah Sing Bank, Limited is a wholly-owned subsidiary of Dah Sing Banking Group (HKG:2356). Founded in Hong Kong 75 years ago, Dah Sing Bank has been providing quality banking products and services to its customers with a vision to be "The Local Bank with a Personal Touch". Over the years, the Bank has been rigorous in delivering on its brand tagline to grow with its customers in Hong Kong, the Greater Bay Area and beyond – "Together We Progress and Prosper". Building on our experience and solid foundation in the industry, our scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in its digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 13%. Dah Sing Bank and its subsidiaries now have around 70 operating locations in Hong Kong, Macau and Mainland China.