

For Immediate Release

Dah Sing Bank Launches Cross-boundary Wealth Management Connect Service

Offers Southbound Customers Access to 200 Offshore Financial Products

(Hong Kong, 19 October 2021) With the official kick-off of the Cross-boundary Wealth Management Connect Scheme (“WMC Scheme”) in the Greater Bay Area today, Dah Sing Bank, Limited (“the Bank”) announces that it will collaborate with Dah Sing Bank (China) (“DSB China”) to offer offshore financial products to Southbound investors with effect from 19 October 2021. These will include some 200 wealth management products, including a diverse range of mutual funds featuring different global markets and investment strategies as well as denomination in different currencies. Additionally, Southbound investors can also choose from a variety of deposit products in 11 different currencies.

Mr Cliff Chan, Executive Director, Head of Wealth Management, Dah Sing Bank, said, “We are excited to be amongst the first batch of banks to participate in the WMC Scheme, providing customers in the Greater Bay Area with a diversified range of offshore investment choices. We will be collaborating with DSB China in the initial phase to establish a professional and convenient wealth management platform for Greater Bay Area customers. Our dedicated team of professionals will provide efficient and attentive investment services and support to meet the needs of customers, enabling them to capture cross-border investment opportunities and to manage their asset allocation.”

Customers in Mainland China can open dedicated remittance accounts through the service outlets of DSB China within the Greater Bay Area. Customers can also enjoy the convenience of opening dedicated investment accounts with the Bank via witness service offered by DSB China, without having to visit Hong Kong in person. Once the accounts have been opened, customers can conduct their investment trading by calling the Bank’s investment professionals in Hong Kong via its onshore dedicated hotline, or by visiting the Bank’s branches in Hong Kong. They will also be able to stay on top of their investment situation by using the Bank’s e-banking and mobile banking platforms to review their account status, or to check their account balances and e-statement.

Mr Chan added, “We believe that the WMC Scheme will bring immense long-term commercial opportunities for the banking sector, creating significant scope for new sources of customers and businesses. We will continuously align ourselves with these market developments and will provide more diversified investment products to customers in the future to meet with their needs.”

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Investment involves risks. The price of funds fluctuates, sometimes dramatically. The price of fund may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling funds. Past performance is no guide to future performance. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If investors are in doubt about the nature of or the risks associated with this investment product, investors should obtain any necessary and appropriate professional advice before investing.

IMPORTANT NOTES

Investment Fund is investment product. Some Investment Funds are structured products involving derivatives. This investment decision is yours but you should not invest in this product unless Dah Sing Bank, Limited has explained to you that this product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment transaction nor does it constitute any prediction of likely future movements in prices of any investment products.

This document has not been reviewed by the Securities and Futures Commission or any other regulatory authority in Hong Kong.

These services / products are not targeted at customers in the EU.

About Dah Sing Bank

Dah Sing Bank, Limited is a wholly-owned subsidiary of Dah Sing Banking Group (HKG:2356) which is listed on the Hong Kong Stock Exchange. Founded in Hong Kong over 70 years ago, Dah Sing Bank has been providing quality banking products and services to our customers with a vision to be “The Local Bank with a Personal Touch”. Over the years, the Bank has been rigorous in delivering on our brand promise to grow with our customers in Hong Kong, the Greater Bay Area and beyond – “Together We Progress and Prosper”. Building on our experience and solid foundation in the industry, the Bank’s scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in our digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank also has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 13%. Dah Sing Bank and its subsidiaries now have around 70 branches operating in Hong Kong, Macau and Mainland China.